

### Attachment 1: FEPP Levy Projected Expenditures and Revenues

#### Projected Expenditures

Investment Area	2019	2020	2021	2022	2023	2024	2025	2026	Total
Preschool and Early Learning	\$20.3	\$41.6	\$44.0	\$46.9	\$50.0	\$53.3	\$56.6	\$29.1	\$341.8
K-12 School & Community-Based Investments	\$13.6	\$25.7	\$25.0	\$26.3	\$27.1	\$27.8	\$28.3	\$14.3	\$188.1
K-12 School Health	\$4.5	\$9.0	\$9.1	\$9.4	\$9.7	\$10.0	\$10.3	\$5.2	\$67.2
Seattle Promise	\$2.1	\$4.8	\$5.6	\$5.9	\$6.1	\$6.3	\$6.5	\$3.3	\$40.7
<b>Total Spending*</b>	<b>\$40.5</b>	<b>\$81.1</b>	<b>\$83.8</b>	<b>\$88.5</b>	<b>\$92.9</b>	<b>\$97.3</b>	<b>\$101.7</b>	<b>\$52.0</b>	<b>\$637.8</b>

\*Total spending amount is higher than the levy collection amount due to revenue offsets (see below).

#### Projected Revenues

Revenue Source	2019	2020	2021	2022	2023	2024	2025	2026	Total
<i>Levy Legal Allocation (per Ordinance)</i>	\$85.9	\$86.8	\$87.6	\$88.5	\$89.4	\$90.3	\$91.2	-	\$619.6
Estimated Property Taxes*	\$84.8	\$86.3	\$87.2	\$88.1	\$88.9	\$89.8	\$90.7	\$1.4	\$617.2
Estimated FEL 2011 Underspend	\$0.4	\$0.6	\$0.6	\$1.2	\$2.4	\$2.6	\$2.8	\$1.4	\$12.0
Estimated Investment Earnings**	\$0.7	\$0.9	\$1.2	\$1.4	\$1.4	\$1.5	\$1.4	\$0.3	\$8.7
<b>Total Estimated Revenues</b>	<b>\$85.8</b>	<b>\$87.8</b>	<b>\$88.9</b>	<b>\$90.7</b>	<b>\$92.7</b>	<b>\$93.9</b>	<b>\$94.9</b>	<b>\$3.1</b>	<b>\$637.9</b>

\*Assumes anticipated cash receipts for period 2019-2025

\*\*Annual investment earning assumptions range from 1.45% to 2.5%

Totals shown in tables may not exactly reflect sum of line items due to rounding.