SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Exec Contact/Phone:
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* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

Legislation Title: A RESOLUTION providing an honorary designation of 2nd Avenue North from Harrison Street to Thomas Street as "Seattle Storm Way."

Summary and background of the Legislation: Seattle Department of Transportation will manufacture, install, and maintain signage near the Arena at Seattle Center, which shall reflect the "Seattle Storm Way" honorary designation. The Seattle Storm has won three Women's National Basketball Association titles, most recently in September 2018, and this resolution would provide an honorary designation of 2^{nd} Avenue North next to the Storms' home court.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ____ Yes x No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. Does this legislation amend the Adopted Budget? ____ Yes __x_ No
- b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs? The resolution will require SDOT to manufacture, install and maintain signage for this honorary designation
- c. Is there financial cost or other impacts of *not* implementing the legislation? No

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? No
- **b.** Is a public hearing required for this legislation? No
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No

- **d.** Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No
- e. Does this legislation affect a piece of property? $$\operatorname{No}$$
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? N/A
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s). N/A