

Grand Street Commons Redevelopment Opportunity Zone

Finance and Neighborhood Committee Briefing



Purpose of the Resolution

- The designation of the Redevelopment Opportunity Zone (ROZ) will enable MHBA to seek DOE cleanup grants
- No city financial commitments
- No land use / zoning action



Project Background

- Located within 2 blocks of the future Judkins Park Light Rail Station
- Support TOD vision and gateway to the station
- Clean up contaminated brownfield site
- Revitalize underinvested neighborhood
- Support City's affordable housing goal, MHA onsite performance
- Explore affordable commercial opportunity

