

Amendment to Council Bill 119344, which modifies allowable uses for admission tax revenue, to correct an error in a cross-reference to Council Bill 119345. Amendments shown in double underline and ~~strike~~through.

Sponsor: Juarez

**Amendment 1**

1 Section 1. Subsection 5.40.120.B of the Seattle Municipal Code, which section was  
2 last amended by Ordinance 125492, is amended as follows:

3 **5.40.120 Receipts to the General Fund**

4 \* \* \*

5 B. Admission tax revenue in the General Fund shall be annually appropriated for  
6 payment of the City’s obligations under contracts with organizations that provide arts, sports,  
7 and cultural event opportunities, or shall be annually appropriated:

8 1. ~~((1))~~ To the Office of Arts and Culture to support the following purposes:

9 ~~((1-))~~ a. Arts-related programs and one-time capital expenditures that keep  
10 artists living, working, and creatively challenged in Seattle;

11 ~~((2-))~~ b. Initiatives and programs to build community through the arts and  
12 create opportunities for the public to intersect with artists and their work;

13 ~~((3-))~~ c. Initiatives and programs that provide art opportunities for youth in and  
14 out of school~~((-))~~; and

15 2. For payment of the City’s rent adjustment obligations to Seattle Arena  
16 Company, LLC or its permitted successors and assigns under the Lease Agreement (Arena at  
17 Seattle Center) between The City of Seattle and Seattle Arena Company, LLC, Attachment 1 to  
18 the ordinance introduced as Council Bill ~~119344~~, 119345 (as may be amended or modified in  
19 accordance with its terms) (the “Arena Lease”), and only to the extent that such annual  
20 appropriation does not exceed the total admission tax revenues generated through operations of  
21 the arena at the Seattle Center for that calendar year, minus the amount of the Rent Adjustment  
22 Threshold for Admission Tax revenues identified in Article III, Section 6 of the Arena Lease.