## **SUMMARY and FISCAL NOTE\***

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
LEG	Ketil Freeman 48178	NA

\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

#### **1. BILL SUMMARY**

#### 1. Legislation Title:

AN ORDINANCE pertaining to Admission Tax revenue; amending Section 5.40.120 of the Seattle Municipal Code; making technical corrections to Ordinance 125672.

#### 2. Summary and background of the Legislation:

This legislation would amend Section 5.40.120 of the Seattle Municipal Code to correct a clerical error in Ordinance 125672. The version of that ordinance that passed Council on September 24, 2018 and was approved by the Mayor included language, added through a clerical error, that the Select Committee on Civic Arenas had unanimously recommended be struck. The language shown in strike through in the second column below should have been struck by Ordinance 125672 and would be removed by this bill.

Language in Ordinance 125672		Language Recommended by the Select Committee		
B.	Admission tax	В.	Admission tax revenue	
revenue in the General Fund shall be		in the General Fund shall be annually		
annually appropriated for payment of		appropriated for payment of the City's		
the City's obligations under contracts		obligations under contracts with organizations		
with organizations that provide arts,		that provide arts, sports, and cultural event		
sports, and cultural event		opportunities, or shall be annually		
opportunities, or shall be annually		appropriated:		
appropriated:				
***		***		

## 2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? \_\_\_\_ Yes <u>X</u>\_\_ No

## **3. SUMMARY OF FINANCIAL IMPLICATIONS**

a. Does this legislation amend the Adopted Budget? \_\_\_\_\_ Yes <u>\_X</u>\_\_ No

# **b.** Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No.

# c. Is there financial cost or other impacts of *not* implementing the legislation?

Not implementing the legislation could result in decisions about future appropriations of Admission Tax revenue that do not reflect the intent of the Council in passing Ordinance 125672.

# **4. OTHER IMPLICATIONS**

a. Does this legislation affect any departments besides the originating department?

Yes, the City Budget Office, Seattle Center, and the Office of Arts and Culture.

## b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

No.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

This corrective bill does not implicate Race and Social Justice Initiative principles

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Not applicable.