

2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

| | | | |
|-----|--------|--------|---------|
| Tab | Action | Option | Version |
| 13 | 4 | B | 1 |

Budget Action Title: Add \$100,000 GF to Finance General for a potential Central Area Community Preservation and Development Authority

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Harrell, Bruce

Councilmembers:

Staff Analyst: Asha Venkataraman; Lish Whitson

Council Bill or Resolution:

| Date | Total | BC | SB | TM | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|----|----|----|----|----|----|----|----|----|----|
| | Yes | | | | | | | | | | |
| | No | | | | | | | | | | |
| | Abstain | | | | | | | | | | |
| | Absent | | | | | | | | | | |

Summary of Dollar Effect

See the following pages for detailed technical information

| | 2019 Increase (Decrease) | 2020 Increase (Decrease) |
|-------------------------------------|---------------------------------|---------------------------------|
| General Subfund | | |
| General Subfund Revenues | \$0 | \$0 |
| General Subfund Expenditures | \$100,000 | \$0 |
| Net Balance Effect | (\$100,000) | \$0 |
| | | |
| Total Budget Balance Effect | (\$100,000) | \$0 |

Budget Action description:

This green sheet would add \$100,000 from the General Fund to Finance General (FG) to support a feasibility study for a new Central Area Community Preservation and Development Authority (CPDA). The funds would be used to match \$200,000 in funding from the state in order to support initial planning and outreach work for the CPDA. The feasibility study would be conducted by an organization that hopes to reestablish employment and job training educational opportunities for the underserved, marginalized, and displaced families and communities of the Central District, such as the McKinney coalition.

Community preservation and development authorities are authorized under Chapter 43.167 RCW to restore and enhance the health, safety, and economic well-being of certain communities as well as to restore and preserve their cultural and historical identities. Although the definition and intent sections of the authorizing

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legislation (Substitute Senate Bill 6156, 2007) were vetoed by Governor Gregoire, the following vetoed language lays out the intended purposes of CPDAs as “(a) To revitalize, enhance, and preserve the unique character of impacted communities; (b) To mitigate the adverse effects of multiple major public facilities projects, public works projects, or capital projects with significant public funding, or a secure community transition facility as defined in RCW 71.09.020(14); (c) To restore a local area's sense of community; (d) To reduce the displacement of community members and businesses; (e) To stimulate the community's economic vitality; (f) To enhance public service provisions; (g) To improve the standard of living of community members; and (h) To preserve historic buildings or areas by returning them to economically productive uses that are compatible with or enhance their historic character.” To these ends, RCW 43.167 requires that a community proposal to form a CPDA must be submitted to the Legislature in writing, must include a proposed geographic footprint for the CPDA boundaries, and must identify one or more stable revenue sources to support the operational or capital projects prioritized in the annual strategic preservation and development plan. The groundwork for developing such a proposal is substantial and will require a focused effort by members of the community. These funds would allow the City to join the State in providing matching start-up funding to support the initial planning and outreach work for the CPDA.

Among the intended use of the funds, if the State does provide a match, are support for: (1) a comprehensive community engagement process to inform the footprint and the development of the CPDA, and (2) identification of stable sources of funding to support the mission and purpose of a future CPDA. The desired source of ongoing revenue is rental income derived from the transfer of property currently occupied by the Seattle Vocational Institute to the CPDA, which will require a financial feasibility analysis as well as a structural feasibility analysis. The City and State funds would support the following activities and staff: dedicated project planning/management, community outreach, architectural consulting, accounting and legal fees, financial pro formas, travel and meeting expenses, supplies, and printing.

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Budget Action Transactions

Budget Action Title: Add \$100,000 GF to Finance General for a potential Central Area Community Preservation and Development Authority

| # | Transaction Description | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source | Summit Code | Fund | Year | Revenue Amount | Expenditure Amount |
|---|--|----------------|---------------------|-----|------|-----------------------|-------------|-------|------|----------------|--------------------|
| 1 | Reserve GF for potential Community PDA | | | | FG | Reserves | BO-FG-2QD00 | 00100 | 2019 | | \$100,000 |