

## Department of Parks and Recreation

### Aquarium Expansion

<b>Project Type:</b>	Discrete	<b>Project No.:</b>	MC-PR-21006
<b>Start/End Date:</b>	2015-2023	<b>BSL/Program Code:</b>	BC-PR-20000
<b>Project Category:</b>	Rehabilitation or Restoration	<b>BSL/Program Name:</b>	Building For The Future - CIP
<b>Current Project Stage:</b>	Design	<b>Location:</b>	1483 Alaskan WAY
<b>Neighborhood District:</b>	Downtown	<b>Council District:</b>	7
<b>Total Project Cost:</b>	\$34,290	<b>Urban Village:</b>	Downtown

The Seattle Aquarium is owned by Seattle Parks and Recreation and operated by the non-profit Seattle Aquarium Society (SEAS). SEAS is planning a major expansion to the Aquarium's existing footprint to add new programming and visitor capacity. This project will provide a new 'Ocean Pavilion' that will integrate with improvements made by The Office of the Waterfront along the Central Waterfront. SEAS also intends to make improvements to piers 59 and 60 to improve exhibit space and operations efficiency. Design and construction of the project is led by SEAS and coordinated with City investments by the Parks Department and Office of the Waterfront. This project is part of the overall waterfront improvement program and appropriates City matching funds for SEAS' project. Funding depicted in the table below represents committed funding for design. The City has committed to provide up to \$34 million to SEAS for design and construction, contingent upon provision of a detailed funding plan for review by the City by 2018.

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Resources									
Interfund Loan	250	0	0	0	0	0	0	0	250
Real Estate Excise Tax I	600	0	2,325	<del>12,000</del> <u>11,936</u>	<del>7,488</del> <u>7,552</u>	7,487	0	0	29,900
Real Estate Excise Tax II	982	3,158	0	0	0	0	0	0	4,140
Total:	1,832	3,158	2,325	<del>12,000</del> <u>11,936</u>	<del>7,488</del> <u>7,552</u>	7,487	0	0	34,290

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total	
<b>Fund</b>										
<b>Appropriations/ Allocations*</b>										
Central Waterfront Improvement Fund	250	0	0	0	0	0	0	0	250	
REET I Capital Fund	600	0	2,325	<del>12,000</del> 11,936	7,488	7,552	7,487	0	0	29,900
REET II Capital Fund	982	3,158	0	0	0	0	0	0	0	4,140
<b>Total:</b>	1,832	3,158	2,325	<del>12,000</del> 11,936	7,488	7,552	7,487	0	0	34,290

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
<b>Spending Plan</b>									
Central Waterfront Improvement Fund	250	0	0	0	0	0	0	0	250
REET I Capital Fund	600	0	1,220	2,080	13,000	13,000	0	0	29,900
REET II Capital Fund	982	3,158	0	0	0	0	0	0	4,140
<b>Total:</b>	1,832	3,158	1,220	2,080	13,000	13,000	0	0	34,290

	2019	2020	2021	2022	2023	2024	Total
<b>O &amp; M Costs (Savings)</b>							
<b>Total:</b>	0	0	0	0	0	0	0