

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle Department of Transportation	Amy Gray/206-386-4638	Michael McVicker/ 206-684-5339

***1. BILL SUMMARY**

1. Legislation Title:

A RESOLUTION granting conceptual approval of a Significant Structure Term Permit to Seattle Arena Company, LLC to construct, maintain, and operate a tunnel under and across Thomas Street, east of 1st Avenue North and west of Warren Avenue North, to enable the renovation of KeyArena at the Seattle Center.

2. Summary and background of the Legislation:

The proposed resolution grants conceptual approval for Seattle Arena Company, LLC to construct, install, and maintain a tunnel under and across Thomas Street, east of 1st Avenue North and west of Warren Avenue North, located in the Uptown neighborhood.

The proposed tunnel will provide the sole access point for trucks and commercial vehicles to access the loading dock adjacent to the lower levels of KeyArena. It would also provide access for commercial trucks providing services to the arena for food/beverage delivery, musical and stage equipment delivery, and team busses and support vehicles.

2. CAPITAL IMPROVEMENT PROGRAM

- a. Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. Does this legislation amend the Adopted Budget? ___ Yes X No

- b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

- c. Is there financial cost or other impacts of *not* implementing the legislation?
Although this resolution does not accept nor appropriate funds, SDOT will receive a permit fee from Seattle Arena Company, LLC after the effective date of the term permit ordinance.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?
No.

- b. Is a public hearing required for this legislation?**
No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- e. Does this legislation affect a piece of property?**
Yes, the property located at 334 1st Avenue North.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
There are no perceived implications for the principles of the Race and Social Justice Initiative for this piece of legislation.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**
N/A

List attachments/exhibits below:

Summary Attachment A – Seattle Arena Company, LLC Tunnel Area Map