

## Attachment B – Annual Fee Assessment Summary

### STREET USE ANNUAL FEE ASSESSMENT

Date: 12/3/18

<p><u>Summary:</u> <b>2019 Land Value:</b> \$925/SF <b>2019 Permit Fee:</b> <b>\$2,841.60</b></p>
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I. **Property Description:**

New private communication conduits under and across Terry Ave, south of Virginia St and north of Stewart St, and under and across the alley between Virginia St and Stewart St, north of 9<sup>th</sup> Ave and south of Terry Ave. The tunnel area is 128 **square feet**.

**Applicant:**

Seattle Children's Research institute

**Abutting Parcels, Property Size, Assessed Value:**

1. Parcel 0660001230; Lot size: 7,200 square feet  
Tax year 2019 Appraised Land Value \$6,660,000 (\$925/square foot)
2. Parcel 0660001225; Lot size: 7,200 square feet  
Tax year 2019 Appraised Land Value \$6,660,000 (\$925/square foot)
3. Parcel 0660001215; Lot size: 13,560square feet  
Tax year 2019 Appraised Land Value \$12,543,000 (\$925/square foot)
4. Parcel 0660001255; Lot size: 42,360 square feet  
Tax year 2019 Appraised Land Value \$39,183,000 (\$925/square foot)
5. Parcel 0660001530; Lot size: 14,160 square feet  
Tax year 2019 Appraised Land Value \$13,098,000 (\$925square foot)
6. Parcel 0660001525; Lot size: 14,160 square feet  
Tax year 2019 Appraised Land Value \$13,098,000 (\$925/square foot)
7. Parcel 0660001512; Lot size: 13,334 square feet  
Tax year 2019 Appraised Land Value \$12,333,900 (\$925/square foot)

**II. Annual Fee Assessment:**

The 2019 permit fee is calculated as follows:

Two Sets of Private Communication Conduits:

$(\$925/\text{SF}) \times (128 \text{ SF}) \times (30\%) \times (8\%) = \$2,841.60$  where 30% is the degree of alienation for utility structures and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532, 125185 and 125452.