

2008 Parks and Green Spaces Levy Inflation Contingency Use for 2019

Civic Development, Public Assets and Native Communities Committee

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Seattle Parks and Recreation



City of Seattle

Legislation Overview & 2008 Parks and Green Spaces Levy Background

Legislation will appropriate the remaining inflation contingency funding (\$2.4 million) for remaining active projects in the Development funding category of the 2008 Parks and Green Spaces Levy.

Background: 2008 Parks and Green Spaces Levy grouped projects in 4 categories:

- Acquisitions
 - Park and Green Space Acquisitions
- Environment
 - Forest and Stream Restoration, Shoreline Access
- Opportunity Fund
 - Acquisitions and Development Projects Identified by Community Groups
- **Development**
 - **Neighborhood Parks, Play Areas, Playfields, Trails, Cultural Facilities**



2008 Parks and Green Spaces Levy Background (cont'd.)

Inflation Contingencies

- The 2008 Parks and Green Spaces Levy provided inflation contingencies for projects in the Acquisition, Environment, and Development categories.
- Inflation contingencies in the Acquisition and Environment categories are fully spent, but they remain for projects in the Development category.



Remaining Inflation Contingency: Development Category

- Of the total \$14 million inflation contingency for the Development Category in this levy, \$11.6 million has been spent
- This legislation appropriates \$2.4 million in remaining contingency for the remaining active projects in the Development category
- Example projects include:
 - Gas Works Park Play Area
 - Marra-Desimone Park Development
 - Magnuson Park Building 406 Roof

