

Seattle Department of Transportation

Alaskan Way Main Corridor

Project Type:	Discrete	Project No.:	MC-TR-C072
Start/End Date:	2013-2024	BSL/Program Code:	BC-TR-19002
Project Category:	New Facility	BSL/Program Name:	Major Projects
Current Project Stage:		Location:	Various
Neighborhood District:	Multiple	Council District:	Multiple
Total Project Cost:	\$367,570	Urban Village:	Multiple

This project designs and constructs the rebuilt Alaskan Way/Elliott Way surface streets and the adjoining pedestrian promenade along the Seattle waterfront following the demolition of the Alaskan Way Viaduct. The State of Washington has completed building a deep bore tunnel to replace the Alaskan Way Viaduct (Viaduct), which is part of State Route (SR) 99. State Route 99 was moved into the tunnel in February 2019. The State is responsible for demolishing the Viaduct and decommissioning the Battery Street tunnel in 2019. The City of Seattle is responsible for the Alaskan Way/Elliott Way surface street and the promenade which are anticipated to begin construction in mid-2019. The project also includes replacement of and improvements to four key connections impacted by the Viaduct removal, namely Seneca Street, Columbia Street, and the Marion Street and Lenora pedestrian bridges. This project is part of the overall waterfront improvement program. In January 2019, City Council formed Local Improvement District #7651 which will pay a portion of the costs for this project. Expenditures to the Local Improvement District Bonds revenue source that occur prior to 2020 represent anticipated future bond sales. This funding is currently supported through the Central Waterfront Improvement Fund's interfund loan, which Council approved via Ordinance 124345.

** Funds are appropriated through the Adopted Budget at the Budget Control Level. All amounts shown above are in thousands of dollars.*

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Resources									
Street Vacations -CRSU	0	1,300	0	0	0	0	0	0	1,300
Transportation Bond Funds	0	0	0	0	0	0		0	
							3,700		3,700
2021 LTGO Bond Proceeds	0	0	0	0	16,960	0	0	0	16,960
2022 LTGO Bond Proceeds	0	0	0	0	0	3,315	0	0	3,315
Private Funding/Donations	373	422	125			2,909			
				2,100	2,100		6,815	3,144	17,988
Transportation Bond Funds	3,861	116	0	0	0	0	0	0	3,977
Local Improvement District Bonds	5,066	458	125				3,650	0	
				0	14,950	8,852			33,101
Private Funding - Utilities	748	307	0	0	0	0	0	0	1,055
2015 LTGO Bond Proceeds	7,250	145	0	0	0	0	0	0	7,395
Seawall Levy	5,297	0	0	0	0	0	0	0	5,297
2016 LTGO Bond Proceeds	17,365	1,028	0	0	0	0	0	0	18,393
2017 LTGO Bond Proceeds	0	1,925	0	0	0	0	0	0	1,925
2018 LTGO Bond Proceeds	0	6,966	0	0	0	0	0	0	6,966
Drainage and Wastewater Rates	263	0	0	0	0	0	0	0	263
City Light Fund Revenues	16	0	0	0	0	0	0	0	16
State Grant Funds	1,748	30	0	0	0	0	0	0	1,778
User Fees	2,085	1,545	0	705	1,013	0	0	0	5,348
Commercial Parking Tax	5,966	115	0	0	0	0	0	0	6,081
Street Vacations - SVF	777	766	0	0	0	0	0	0	1,543
Partnership - WSDOT	27,126	19,130		70,256	41,240	2,044	1,000	0	
			33,033						193,829
Real Estate Excise Tax II	1,316	554	0	0				0	
					5,000	2,000	3,000		11,870
2019 LTGO Bond Proceeds	0	0	14,692	0	0	0	0	0	14,692
2020 LTGO Bond Proceeds	0	0	0	10,779	0	0	0	0	10,779
Total:	79,257	34,807							
			47,975	83,840	81,264	19,120	18,165	3,144	367,570

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	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Fund Appropriations/ Allocations*									
Cumulative Reserve Subfund - Unrestricted Subaccount	0	1,300	0	0	0	0	0	0	1,300
Future Bond Funds	0	0	0	0	16,960	3,315		0	
							3,700		23,975
Central Waterfront Improvement Fund	10,048	1,303	250						
				2,100	17,050	11,761	10,465	3,144	56,121
2015 Multipurpose LTGO Bond Fund	7,250	145	0	0	0	0	0	0	7,395
Alaskan Way Seawall Construction Fund	5,297	0	0	0	0	0	0	0	5,297
2016 Multipurpose LTGO Bond Fund	17,365	1,028	0	0	0	0	0	0	18,393
2017 Multipurpose LTGO Bond Fund	0	1,925	0	0	0	0	0	0	1,925
2018 Multipurpose LTGO Bond Fund	0	6,966	0	0	0	0	0	0	6,966
Transportation Fund	37,981	21,586		70,961	42,253	2,044	1,000	0	
			33,033						208,858
REET II Capital Fund	1,316	554	0	0				0	
					5,000	2,000	3,000		11,870
2019 Multipurpose LTGO Bond Fund	0	0	14,692	0	0	0	0	0	14,692
2020 Multipurpose LTGO Bond Fund	0	0	0	10,779	0	0	0	0	10,779
Total:	79,257	34,807							
			47,975	83,840	81,264	19,120	18,165	3,144	367,570

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	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total	
Spending Plan										
Cumulative Reserve Subfund - Unrestricted Subaccount	0	1,300	0	0	0	0	0	0	1,300	
Future Bond Funds	0	0	0	0	16,960	3,315		0		
							3,700		23,975	
Central Waterfront Improvement Fund	10,048	1,303	250							
				2,100	17,050	11,761	10,465	3,144	56,121	
2015 Multipurpose LTGO Bond Fund	7,250	145	0	0	0	0	0	0	7,395	
Alaskan Way Seawall Construction Fund	5,297	0	0	0	0	0	0	0	5,297	
2016 Multipurpose LTGO Bond Fund	17,365	1,028	0	0	0	0	0	0	18,393	
2017 Multipurpose LTGO Bond Fund	0	1,925	0	0	0	0	0	0	1,925	
2018 Multipurpose LTGO Bond Fund	0	6,966	0	0	0	0	0	0	6,966	
Transportation Fund	37,981	21,586		70,961	42,253	2,044	1,000	0		
			33,033						208,858	
REET II Capital Fund	1,316	554	0	0				0		
					5,000	2,000	3,000		11,870	
2019 Multipurpose LTGO Bond Fund	0	0	14,692	0	0	0	0	0	14,692	
2020 Multipurpose LTGO Bond Fund	0	0	0	10,779	0	0	0	0	10,779	
Total:	79,257	34,807	45,975	98,883	77,060	20,120	13,180	1,288	370,571	
				47,975	83,840	81,264	19,120	18,165	3,144	367,570
			2019	2020	2021	2022	2023	2024	Total	
O & M Costs (Savings)										
Total:			0	0	0	0	0	0	0	

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