

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle Department of Transportation	Amy Gray/206-386-4638	Christie Parker/206-684-5211

1. BILL SUMMARY

Legislation Title:

A RESOLUTION amending Resolution 31857, providing conceptual approval of a Significant Structure Term Permit to Seattle Arena Company, LLC, to include the construction of permanent tensioned tie-backs in portions of Thomas Street and 1st Avenue North, and the long-term occupation of these permanent tensioned tie-backs in the right-of-way to enable the renovation of KeyArena at the Seattle Center.

Summary and background of the Legislation:

This legislation amends Resolution 31857 to include permanent tensioned tie-backs in Thomas Street as part of the KeyArena renovation. City Council originally provided conceptual approval only for the tunnel, but the construction plans for the KeyArena renovation were revised to include permanent tensioned tie-backs that will remain in Thomas Street.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

Is there financial cost or other impacts of *not* implementing the legislation?

Although this resolution does not accept nor appropriate funds, SDOT will receive a permit fee from Seattle Arena Company, LLC after the effective date of the term permit ordinance.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?
No.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes, the property located at 334 1st Avenue North

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

There are no perceived implications for the principles of the Race and Social Justice Initiative for this piece of legislation.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

N/A

List attachments/exhibits below: