

SUMMARY and FISCAL NOTE*

| | | |
|--------------------|-------------------------------|---------------------------|
| Department: | Dept. Contact/Phone: | CBO Contact/Phone: |
| City Budget Office | Jeanette Blankenship / 5-0087 | Ben Noble / 4-8160 |

* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

Legislation Title: AN ORDINANCE amending Ordinance 125493, which amended the 2018 Budget (Ordinance 125475), including the 2018-2023 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Summary and background of the Legislation:

This legislation will implement various adjustments to the 2018 Adopted Budget that are needed to complete the City’s accounting process for the year.

The proposed Bill includes discrete actions that amend the 2018 Adopted Budget by adding budget authority to various departments or transferring budget authority between Budget Control Level’s (BCL) to address late 2018 unanticipated charges which resulted in spending to exceed their BCL’s 2018 budget authority.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No
 Please see Attachment A to this document for details.

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

| Appropriation change (\$): | General Fund \$ | | Other \$ | |
|--------------------------------|-------------------------|------|------------------------|------|
| | 2018 | 2019 | 2018 | 2019 |
| | 198,875 | | \$13,619,032 | |
| Estimated revenue change (\$): | Revenue to General Fund | | Revenue to Other Funds | |
| | 2018 | 2019 | 2018 | 2019 |
| | \$0 | | \$12,135,924 | |
| Positions affected: | No. of Positions | | Total FTE Change | |
| | 2018 | 2019 | 2018 | 2019 |
| | | | | |

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No. Please see Attachment A to this document for details on 2018 spending.

Is there financial cost or other impacts of *not* implementing the legislation?

The same objectives could not be achieved without this legislation.

3.d. Appropriations

This legislation adds, changes, or deletes appropriations.

Please see Attachment A to this document for details on 2018 spending

3.e. Revenues/Reimbursements

This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

| Fund Name and Number | Dept | Revenue Source | 2018 Revenue | 2019 Estimated Revenue |
|--|-----------------------------------|---|---------------------|-------------------------------|
| Finance and Administrative Services Fund (50300) | Finance & Administrative Services | Internal Charges to Departments for Tenant Improvements | \$12,135,924 | |
| TOTAL | | | \$12,135,924 | |

3.f. Positions

This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
 Yes, this legislation impacts a number of departments 2018 budget. The budget appropriation contained in this legislation provides appropriation authority to cover unanticipated spending above previously authorized during 2018.
- b. Is a public hearing required for this legislation?**
 No
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
 No

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

e. Does this legislation affect a piece of property?

No

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Please see Attachment A to this document for any RSJI implications.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Please see Attachment A to this document for any associated implications.

List attachments/exhibits below:

Summary Attachment A – 2018 Budget Exceptions Ordinance Summary Detail Table