



SEATTLE CITY COUNCIL
CENTRAL STAFF

Budget Deliberations & Issue Identification Office of Housing

TRACI RATZLIFF AND ALY PENNUCCI, ANALYSTS

SELECT BUDGET COMMITTEE | OCTOBER 17, 2019

Budget Summary (\$ in 1,000s)

	2019 Adopted	2020 Endorsed	2020 Proposed	% Change 2020 Endorsed to 2020 Proposed
Appropriations by BSL				
<i>Leadership and Administration</i>	\$6,116	\$6,128	\$5,393	(12%)
<i>Homeownership and Sustainability</i>	\$6,468	\$6,469	\$30,229	367%
<i>Multifamily Housing</i>	\$56,770	\$56,771	\$88,411	55%
Total Appropriation	\$69,354	\$69,368	\$124,033	79%
Total FTEs	45.00	45.00	46.00	1.00
Fund Sources				
<i>General Fund</i>	\$776	\$754	\$486	(35%)
<i>Other Sources</i>	\$68,578	\$68,614	\$123,548	80%
Total Funding	\$69,354	\$69,368	\$124,034	79%

Notable Proposed Changes

1. \$22 million investment for development of Permanent Supportive Housing (PSH)
2. \$270,000 for Heating Oil Conversion Program

Issue Identification

1. \$25 Million in Real Estate Excise Tax (REET) II Funding for Affordable Rental Housing
2. Mercer Property Sales Proceeds: Housing Investments
 - i. \$15 Million for Development of Permanently Affordable Homeownership
 - ii. \$6 million for Accessory Dwelling Unit Loan Program
 - iii. \$41.7 Million for a Strategic Investment Fund

Budget Actions Proposed by Councilmembers

1. \$43 million of additional funding for 2019 Rental Housing NOFA projects
(Councilmember Mosqueda)
2. \$100,000 to implement Affirmative Marketing and Community Preference Plans
(Councilmember Mosqueda)
3. \$20 million to fund debt service on \$500 million bond to fund affordable housing
(Councilmember Sawant)
4. \$220,000 for pre-development costs for an affordable housing project in Little Saigon
(Councilmember Harrell)
5. Modify proposed investment for the ADU Loan Program
(Councilmember González)

Questions?