

2020 Seattle City Council Statement of Legislative Intent

Agenda

Tab	Action	Option	Version
CBO	2	B	1

Budget Action Title: Request that CBO report on steps, timeline and funding to collect high-earners municipal income tax

Ongoing: Yes Has Attachment: No

Primary Sponsor: Lisa Herbold

Council Members:

Staff Analyst: Dan Eder

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Statement of Legislative Intent:

This Statement of Legislative Intent requests that the City Budget Office provide a report to the Finance and Neighborhoods Committee (or its successor) and the Central Staff Executive Director within 30 days of a ruling from the Supreme Court allowing the City to begin collecting a progressive tax on high-income residents. The report should identify the necessary steps, a proposed implementation timeline, and funding needs for the City to begin collecting as early as practicable in 2020 the progressive tax on high-income residents (passed as Ordinance 119002 on July 10, 2017).

In the event that the Supreme Court rules that the City cannot begin collecting a progressive tax on high-income residents, this Statement of Legislative Intent requests a different report from the City Budget Office within 30 days of such a ruling. In such a circumstance, the City Budget Office should provide a report to the Finance and Neighborhoods Committee (or its successor) and the Central Staff Executive Director indicating the necessary steps, a proposed implementation timeline, and funding needs for the City to impose an income tax on unearned income.

Responsible Council Committee(s):

Finance & Neighborhoods

Date Due to Council: March 31, 2020