SUMMARY and FISCAL NOTE*

| Department: | Dept. Contact/Phone: | CBO Contact/Phone: |
|-------------|----------------------|--------------------|
| Legislative | Yolanda Ho/x6-5989 | N/A |

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 62 of the Official Land Use Map to rezone property located at 4544, 4550, and 4600 Union Bay Place NE from Commercial 2-55 (M) (C2-55 (M)) to Commercial 2-65 (M1) (C2-65 (M1)); and accepting a Property Use and Development Agreement as a condition of rezone approval. (Petition by Barrientos Ryan LLC, C.F. 314434, SDCI Project 3030253-LU)

Summary and background of the Legislation: This legislation would rezone property located at 4544, 4550, and 4600 Union Bay Place NE from Commercial 2-55 (M) (C2-55 (M)) to Commercial 2-65 (M1) (C2-65 (M1)), and accept a property use and development agreement that would condition future development on the site. The site is proposed to be developed with a mixed-use structure with approximately 98 units; about 2,000 square feet of commercial space; and parking for 63 cars and 92 bicycles. The additional height will allow the development to add about 20 additional units.

| 2. CAPITAL IMPROVEMENT PROGRAM | |
|--|-----------------|
| Does this legislation create, fund, or amend a CIP Project? | Yes <u>X</u> No |
| 3. SUMMARY OF FINANCIAL IMPLICATIONS | |
| Does this legislation amend the Adopted Budget? Does the legislation have other financial impacts to the City of Se reflected in the above, including direct or indirect, short-term or No. | |
| Is there financial cost or other impacts of not implementing the long. | egislation? |
| 4 OTHER IMPLICATIONS | |

b. Is a public hearing required for this legislation?

The Hearing Examiner held a public hearing on December 3, 2019.

a. Does this legislation affect any departments besides the originating department?

No.

^{*} Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

 No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
 No.
- **e.** Does this legislation affect a piece of property? Yes, see Exhibit A attached to the legislation.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public? Not applicable.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

 Not applicable.

List attachments/exhibits below: None.