Amendment 1 to CB 119757 v1

Amendment 1 to CB 119757: Racial Equity and Grant Reporting

Sponsor: Councilmember Morales

Meeting: City Council Date: March 19, 2020

Description:

This would amend CB 119757 to request that the Office of Economic Development use a racial equity approach to awarding Small Businesses Stabilization Fund grants and report to Council on the results of the grant award process.

Notes:

<u>Double underlines</u> indicate new language to be added.

Double strikethroughs indicate language proposed to be removed.

Amendments

1. Add a new Section 3 to Council Bill 119757, as follows, and renumber subsequent sections:

Section 3. The Council requests that the Office of Economic Development (OED) prioritize racial equity as OED develops a process to award grants from the Small Business Stabilization Fund. Additionally, the Council requests that OED provide a report regarding the distribution of grants from the Small Business Stabilization Fund to the Chair of the Community Economic Development Committee by July 31, 2020. The report should include, but not be limited to: the total number of applicants and, of those applicants, the number that were eligible; the number of eligible applicants and total grant award amounts by City Council district; the number of applications received from and total grant amounts awarded to business owners with limited English proficiency; a description of OED's outreach efforts to businesses owned by immigrants and refugees, including any translated materials; and a description of the process OED used to determine which businesses received grant awards.

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