

Program/Activity	Program Description	2021 Spending ¹	2022 Spending	2023 Spending	2024 Spending	2025 Spending	Total / 5-year goals
Direct Case Assistance							
Cash Assistance to Low Income Households Impacted by the COVID-19 Crisis	Pay back the interfund loan (including interest) used in 2020 to provide cash assistance to Seattle households during the COVID-19 Crisis. These funds could serve up to 100,000 Seattle households with monthly payments of five hundred dollars for four months.	\$205 million	-	-	-	-	\$205 million Cash assistance to 100,000 low income households
	<i>% of revenue (after start-up and ongoing administrative costs)</i>	27%	-	-	-	-	
Affordable Housing Inventory & Services							
Rental Housing Production to Assist Households from Zero to 100% of AMI	Capital construction or acquisition of units in affordable housing projects, including mixed income, permanently serving households with incomes from 0% of Area Median Income (AMI) to 100% of AMI.	\$414 million	\$362 million	\$362 million	\$361 million	\$361 million	\$1.8 billion 5-Year Goal: 5,600 units
Operating and Services Support for PSH	Operating and services support for PSH serving the most vulnerable homeless with incomes at 0-30% of AMI.	-	\$9 million	\$17 million	\$25 million	\$33 million	\$70 million supporting 1,400 PSH units Funded in years 1-4
	Affordable Housing Inventory and Services Subtotal	\$414 million	\$371 million	\$378 million	\$386 million	\$394 million	\$1.9 billion
	<i>% of revenue (after start-up and ongoing administrative costs)</i>	55%	75%	75%	75%	75%	
Green New Deal Implementation							
Green New Deal Implementation	Fund the following strategies to help implement Seattle’s Green New Deal as articulated in Resolution 31895: investments to convert residential housing units from natural gas and heating oil to electric heat; solar installations; weatherization of existing residences; and investing in job training programs to equip workers with the necessary skills to thrive in the green economy and ensure a just transition for workers whose jobs currently depend on the fossil fuel industry.	\$138 million	\$124 million	\$126 million	\$129 million	\$131 million	\$648 million
	<i>% of revenue (after start-up and ongoing administrative costs)</i>	18%	25%	25%	25%	25%	
Start-up & Ongoing Administrative Costs							
	Start-up costs and ongoing administration	\$29 million	\$15 million	\$16 million	\$16 million	\$16 million	\$92 million
	<i>% of total revenue²</i>	5%	3%	3%	3%	3%	
	TOTAL ANNUAL SPENDING:	\$786 million	\$510 million	\$520 million	\$531 million	\$541 million	\$2.9 billion

¹ The spending plan assumes that in 2020, the City will use an interfund loan to direct \$200 million dollars to be distributed as cash assistance directly to low-income households in the City of Seattle in response to the impacts of the COVID-19 emergency. In 2021, the payroll tax revenue generated in 2020 but collected in 2021 will be used first to pay back that interfund loan, including interest.

² If the full amount allocated to the “start-up and ongoing administrative costs” category is not needed, any remaining revenue will be split 75/25 between the affordable housing inventory & services and Green New Deal implementation categories.