

Mount Baker University of Washington Laundry Site Acceptance

2901 27th Ave S, 2700 S Winthrop St, 2600 S Forest St

Finance and Housing Committee

June 15, 2020



Overview of the UW Laundry Site and Additional Properties

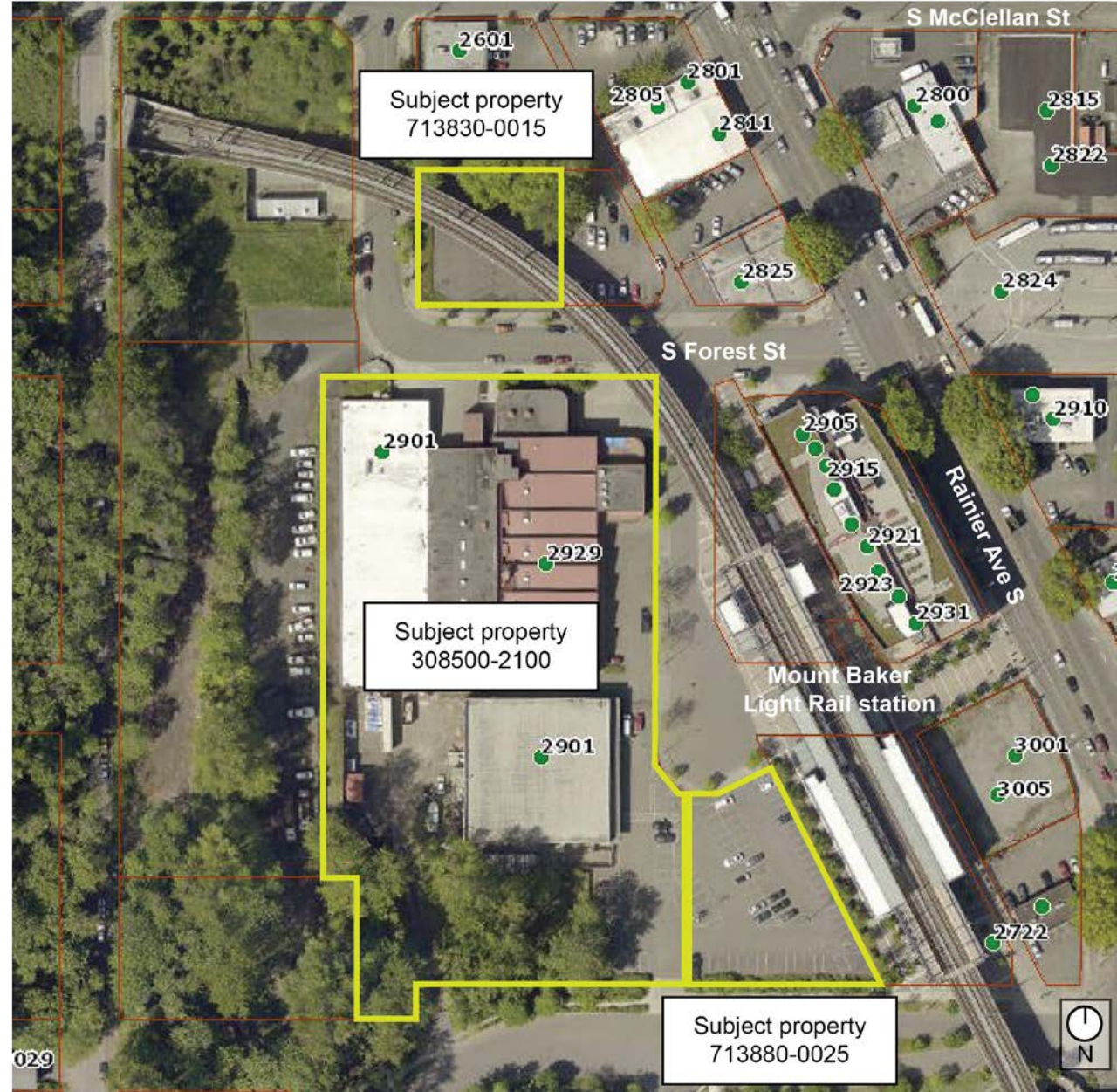
- **UW Owned property:** Previously used for the University of Washington Consolidated Laundry services
- **State Capital Budget Proviso:** Section 7038 of Chapter 413 of the 2019 Laws of Washington, as amended by Section 7009 of Engrossed Substitute Senate Bill 6248 (2020) requires the subject properties be transferred from the University of Washington to The City of Seattle by June 30, 2020
 - Properties must be redeveloped as **affordable housing and for other potential education, research, and clinical uses**, including early learning
- **City Charter:** IV, Section 14 of the Charter of the City states an acquisition of property shall be by ordinance



Overview of UW Laundry Site and Additional Properties

Three parcels totaling **3.79 acres of land** and more than 179,000 square feet, opposite the Mount Baker Link light rail station

Transformative opportunity to **develop affordable housing, ground floor early learning, and open space** near high capacity transit



Ordinance Summary

- Authorizes receipt of the parcels at no cost to The City of Seattle
- Authorizes OH Director to execute documents to accept UW properties and places the properties under jurisdiction of OH
- Authorizes FAS Director to provide custodial management of the properties, with FAS to be reimbursed annually for net expenses from OH

Key Considerations:

- Liabilities will transfer with the property
- Reversionary interest from UW



Next Steps

City Council and Development Process	
June 8, 2020	Introduction to Council
June 15, 2020	Full Council vote
June 30, 2020	Transfer of UW Laundry site parcels to The City of Seattle
Q2 2021	Release of Phase I Redevelopment RFQ for UW Laundry Site
Q3/4 2021	Designate Development Team
2021 onward	Construction begins following permitting, remediation, and site preparation

