Dan Eder

Date: 6/30/20

Version: 1

Amendment 12

to

CB #119810 – Payroll Expense Tax

Sponsor: CM Strauss, CM Mosqueda

Maintain a Level Playing Field

On line 7 of page 12, amend the following as shown:

5.38.100 Maintaining a level playing field

To maintain a level playing field for the payroll expense tax imposed in this Chapter 5.38, the Council intends to monitor proposals for any taxes imposed by King County or the State of Washington on progressive revenue, including payroll expense taxes. The City intends to work with King County and the State of Washington to consider amendments to the tax imposed by this Chapter 5.38 in the event that businesses become subject to future significant progressive taxes at the county or state level. To maintain a level playing field and to provide predictability for the businesses impacted by the payroll expense tax imposed in this Chapter 5.38, the Council intends to monitor proposals for any taxes imposed by King County or the State of Washington to ensure: a) businesses in its jurisdiction are not subject to additional payroll taxes imposed under Chapter 5.38, b) filings are consolidated and streamlined to reduce administrative burden on taxpayers and Finance and Administrative Services, and c) a sustainable, progressive funding source is maintained for the items as described in Council Bill 119811.

Effect: This amendment would state the Council's intent to monitor proposals for taxes imposed by King County or the State of Washington and to consider future amendments to the City's Payroll Excise ("Jump Start") Tax.