

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle Department of Transportation	Liz Sheldon/206-684-7945	Christie Parker/206-684-5211

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to renovating KeyArena at the Seattle Center; authorizing the Mayor or the Mayor’s designees to execute an Agreement with Seattle Arena Company, LLC, to establish roles and responsibilities for coordinating the design and constructing the transit-only lanes on Queen Anne Avenue North and 1st Avenue North, a transit queue jump at 1st Avenue North and Republican Street, design upgrades for the Protected Bicycle Lanes, and additional improvements to Thomas Street.

Summary and background of the Legislation:

Under its Master Use Permit, Seattle Arena Company, LLC (“ArenaCo”) is required to install pedestrian and bicycle improvements along Queen Anne Ave N and 1st Ave N. The Master Use Permit requires ArenaCo to pay for a portion of transit related speed and reliability improvements (“Transit Improvements”) in the same area. To minimize disruptions to the neighborhood and to leverage efficiencies associated with already doing work in the right-of-way, ArenaCo has agreed to construct, at SDOT’s expense, additional street improvements (“Additional Improvements”).

To maximize construction efficiencies and minimize impacts to the public, ArenaCo will design and construct the Transit Improvements and Additional Improvements through the Seattle Arena Renovation Street Improvements Permit (“SIP”). ArenaCo will be responsible for installing the Transit Improvements and the Additional Improvements before the Arena opens in 2021. SDOT will credit ArenaCo in street use fees as follows: \$841,000 for both the Transit Improvements and the Additional Improvements.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

Yes, the Seattle Department of Transportation (“SDOT”) will be making additional adaptive signal improvements in the area in anticipation of the Arena opening in 2021. The Arena team has been working with SDOT through the SIP to design the Transit Improvements, and

the Additional Improvements SDOT needs to complete and where the Arena project will already be making the Transit Improvements. This legislation promotes efficient use of public funds through the private-public partnership.

Is there financial cost or other impacts of *not* implementing the legislation?

The long terms costs to not implementing the legislation is the potential for SDOT to not complete the Transit Improvements and Additional Improvements before the Arena opening due to the COVID-19 response and the West Seattle High Bridge closure. This would negatively impact the forecasted need for transit to move many attendees and employees predictably and efficiently to the venue for events. The cost of the project would increase, the community will have to endure longer construction impacts, and the 1st Ave N and Queen Anne Ave N complete streets may not be implemented before the Arena opening.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

This legislation may affect the Seattle Center as the venue’s property owners. Not implementing the legislation may impact the way event attendees arrive and leave the venue. If the mode share goals are not met the Arena will have to deploy additional strategies to achieve the goals.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

No.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

People who rely on public transportation for their primary mode of travel to attend events or move through the Uptown neighborhood will benefit from the improvements authorized by the legislation when the improvements will result in 1.5 minutes on 1st Ave N and 5 minutes on Queen Anne Ave N transit travel time savings in the PM peak hour.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

Not applicable.

List attachments/exhibits below: