Council Budget Action: Agenda

Tab	Action	Option	Version
BLG	038	А	001

Budget Action Title:	Pass CB 119940 - CBO Short Property Tax 2021 Ordinance				
Ongoing:	Yes	Has Budget Proviso:	No		
Has CIP Amendment:	No	Has Attachment:	No		
Primary Sponsor:	Budget Committee				
Council Members:					
Staff Analyst:	Tom Mikesell				

Council Bill or Resolution: CB 119940

Date		Total	LH	тм	KS	AP	DJ	DS	AL	тм	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Total Budget Balance Effect	\$0	

Budget Action Description:

This budget action recommends passage of Council Bill (CB) 119940 that would reflect changes in the regular property taxes in terms of dollars and percentages. This does not include "refund fund levy," or additional taxes resulting from new construction, construction of wind turbine facilities classified as personal property, improvements to property, or an increase in the value of state-assessed property. It is a companion to the ordinance authorizing Seattle's property tax levies, commonly known as the "Long Property Tax Ordinance."

Budget Action Transactions

#	Transaction Description		Number of Positions		Dept	BSL	Fund		Revenue Amount	Expenditure Amount
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2021 Seattle City Council Budget Action

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