**Council Budget Action: Agenda** 

Tab	Action	Option	Version							
OED	004	А	003							
Budget Action Title:		Request that OED develop a construction impacts mitigation program for small businesses								
Ongoing:		No		Has Attachment:	No					
Primary Sponsor:		Alex Pedersen								
Council Members:		Lisa Herbold, Debora Juarez, Andrew Lewis								
Staff Analyst:		Yolanda Ho								

Date		Total	LH	тм	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Statement of Legislative Intent:

This Statement of Legislative Intent would request that the Office of Economic Development (OED) collaborate with the Seattle Department of Transportation (SDOT) to propose a strategy for funding and distributing financial assistance to small businesses that are adversely impacted during the construction of City-led transportation projects, with the goal of establishing a program in OED by late 2021 or 2022. The proposed strategy should include: potential eligibility criteria for recipients; funding options; a Racial Equity Toolkit analysis; and other relevant considerations.

OED and SDOT should submit a response to the Community Economic Development Committee and the Central Staff Director by August 2, 2021.

## **Responsible Council Committee(s):**

Community Economic Development

Date Due to Council:

August 2, 2021