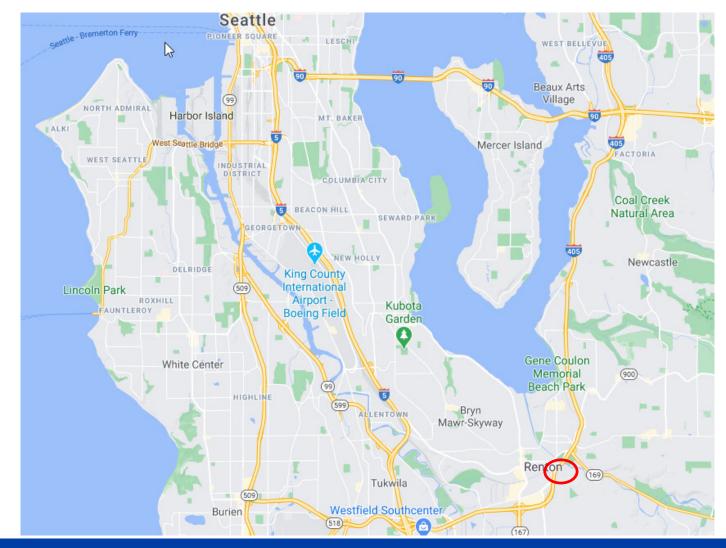


Area of Interest - I-405 at Renton S-curves

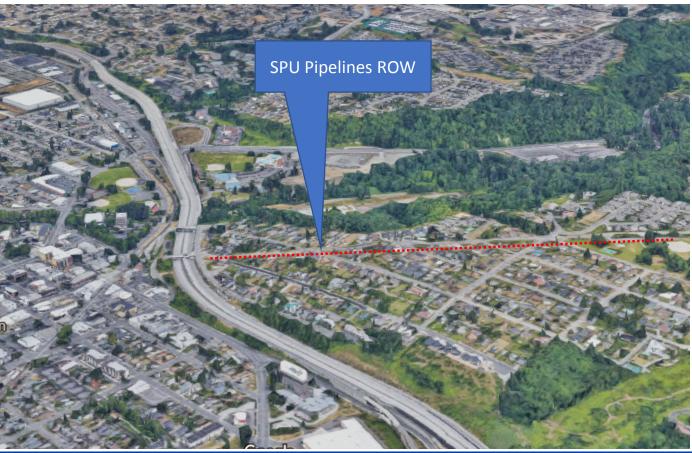


What Triggered the Need for Change

- In 1989 Washington DOT initiated a project to straighten Interstate 405 in Renton at the so-called Renton S-curves
- SPU's Cedar River Pipelines right of way crosses I-405 diagonally near the S-curves
- Straightening the S-curves required cutting into the hillside thereby affecting three large diameter water transmission pipelines which used to follow the original terrain

The I-405 S-curves - Before and After

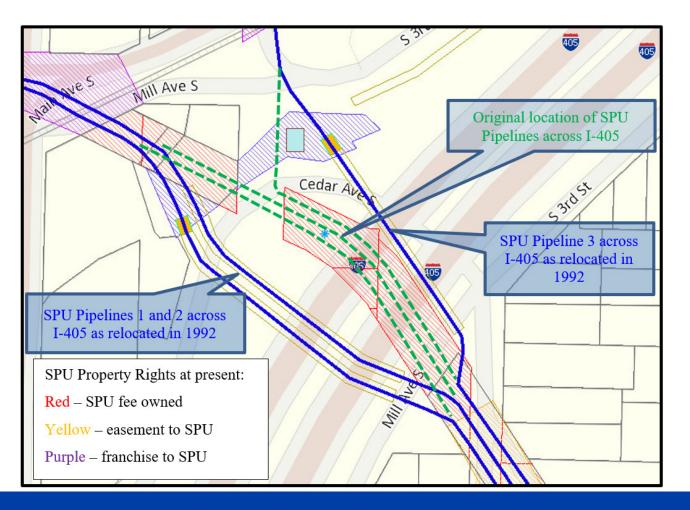




The 1989 Seattle - WS DOT Agreement

- Seattle owned its pipelines right of way in fee
- Therefore, WS DOT agreed to relocate the pipelines at its cost
- Seattle agreed to transfer fee ownership along the original pipeline location
- WS DOT agreed to grant SPU strong protective easements along the new pipeline location
- WS DOT agreed to transfer fee ownership of some adjacent land
- Real property exchange to be at no cost to both parties

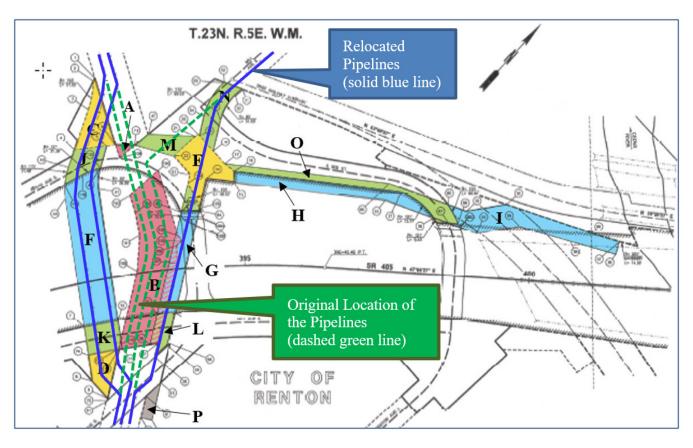
SPU Property rights at Present



- In 1992 the relocated pipelines came on line
- Real property rights exchange is complex
- Work on it stalled after the project was built
- Work restarted in 2006-2007 but still not completed
- SPU owns land under I-405 but has no rights along the relocated pipelines



The Exchange for Your Legislative Approval



- RED fee from City to State
- YELLOW fee from State to City
- BLUE and GREEN easements from State to City
- BROWN transfer of underground tiebacks easement from State to City

Questions and Discussion

