

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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1. BILL SUMMARY

Legislation Title: A RESOLUTION granting conceptual approval to construct, maintain, and operate a private parking area on East Howe Street, east of Fairview Avenue East; as proposed by BSOP 1, LLC, as part of developing a public plaza in unopened right-of-way in the Eastlake neighborhood.

Summary and background of the Legislation: The legislation would provide conceptual approval to BSOP 1, LLC to construct and maintain 16 private parking spaces in unopened right-of-way. In exchange, BSOP 1, LLC would contribute \$500,000 to construct a public plaza in unopened right-of-way in the Eastlake neighborhood and be responsible for the plaza's on-going maintenance. The East Howe Steps Plaza Steering Committee has received \$100,000 from the Department of Neighborhoods Neighborhood Matching Fund for designing and permitting the public plaza.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

Is there financial cost or other impacts of *not* implementing the legislation?

If the resolution is not adopted, the East Howe Steps Plaza Steering Committee will not receive \$500,000 from BSOP 1, LLC for constructing and maintaining the public plaza. The East Howe Steps Plaza Steering Committee would not be able to use the \$100,000 grant from the Department of Neighborhoods for designing and permitting the public plaza.

Additionally, if the resolution is not adopted, the City would not receive an annual fee as a condition of the term permit ordinance.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
Yes, the Department of Neighborhoods has awarded the East Howe Steps Plaza Steering Committee a grant of \$100,000 for designing and permitting the public plaza.
- b. Is a public hearing required for this legislation?**
No.
- c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- d. Does this legislation affect a piece of property?**
No.
- e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**
There are no perceived implications on the principles of the Race and Social Justice Initiative. The \$500,000 private contribution to the East Howe Steps construction will create additional public space in the Eastlake neighborhood.
- f. Climate Change Implications**
- 1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**
No.
 - 2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
No.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**
N/A

List attachments/exhibits below:

Summary Attachment A - E Howe Steps Plaza Area Map