

Aly Pennucci
Full Council
Date: July 19, 2021
Version: 1

Amendment 1 to CB 120118 - JumpStart Payroll Expense Tax Fund ORD

Sponsor: Councilmember Mosqueda

Add a recital regarding housing investments and clarify language regarding 2021 Payroll Tax Revenues

Add a recital to CB 120018 as follows:

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WHEREAS, on July 20, 2020 the City Council adopted Resolution 31957 to establish a clear spending plan on proceeds from the Payroll Expense Tax received in 2022 and future years to support new investments in affordable housing and homelessness services, new investments in equitable development and economic resilience, support for small businesses in Seattle, and investments that advance Seattle's Green New Deal along with administration of the tax; and

WHEREAS, the post pandemic housing market provides opportunities to accelerate the acquisition and development of affordable housing. In response, the Council intends to consider providing direction and increased resources, if needed, to the Office of Housing to use funds appropriated for affordable housing acquisition and development in the 2022 City Budget for projects that apply for funding through the Office of Housing's 2021 Fall Notice of Funding Availability for the Rental Production Program; and

WHEREAS, Resolution 31957 was based on months of engagement with a broad set of stakeholders from business, labor, housing, homelessness services, environmental justice organizations and more who agreed and supported the spending priorities in the resolution; and

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Add a new Section 3 to CB 120118 as follows:

Section 3. Notwithstanding the provisions of Sections 1 and 2 of this ordinance, all 2021 Payroll Expense Tax proceeds due to the City by January 31, 2022, pursuant to Seattle Municipal Code Section 5.38.060, shall be deposited into the General Fund to support adopted, revised, and continuing appropriations in the 2021 Budget.

Effect: This amendment would:

1. Add a recital expressing Council's intent to take action as part of their deliberations on the City's 2022 budget, to provide direction and add resources, if needed, to the Office of Housing to use 2022 appropriations to support projects that apply for funding through the Fall 2021 NOFA process and are identified by OH as projects they would fund if additional resources were available; and
2. Adds a new section clarifying the intent of CB 120118 to allow 2021 Payroll Expense Tax proceeds to be deposited into the general fund; all future year proceeds will be deposited into the JumpStart fund as required by CB 120118.