

**SUMMARY and FISCAL NOTE\***

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**1. BILL SUMMARY**

**Legislation Title:** AN ORDINANCE vacating the alley in Block 21, Heirs of Sarah A. Bell's Second Addition, bounded by Bell Street, 7th Avenue, Blanchard Street, and 8th Avenue, in South Lake Union; and accepting a Property Use and Development Agreement, on the petition of Acorn Development LLC (Clerk File 314278).

**Summary and background of the Legislation:**

This Council Bill completes the vacation process for the alley in Block 21, Heirs of Sarah A. Bell's Second Addition, bounded Bell Street, 7th Avenue, Blanchard Street, and 8th Avenue, in the South Lake Union neighborhood, on the petition of Acorn Development Group LLC.

The Petitioner sought the vacation for the development of an office tower on a consolidated block. After a November 24, 2015 public hearing on the petition, the City Council conditionally granted the petition on January 11, 2016.

**2. CAPITAL IMPROVEMENT PROGRAM**

Does this legislation create, fund, or amend a CIP Project?      \_\_\_ Yes  X  No

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

Does this legislation amend the Adopted Budget?      \_\_\_ Yes  X  No

**Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**

No. The vacation fee of \$5.18 million was paid in June 2017.

**Is there financial cost or other impacts of *not* implementing the legislation?**

The legislation will complete the vacation process. The Petitioner has met all the conditions imposed by the City Council. By not implementing this legislation, the City could be in violation in its obligations, which could have financial impacts.

**4. OTHER IMPLICATIONS**

a. **Does this legislation affect any departments besides the originating department?**  
No.

**b. Is a public hearing required for this legislation?**

No.

**c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**d. Does this legislation affect a piece of property?**

Yes, it completes the vacation of the alley in Block 21, Heirs of Sarah A. Bell's Second Addition, bounded Bell Street, 7th Avenue, Blanchard Street, and 8th Avenue.

**e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**

SDOT has not identified any Race and Social Justice Initiative implications related to this legislation.

**f. Climate Change Implications**

**1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**

No.

**2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**

No.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

N/A

**List attachments/exhibits below:**

Summary Attachment A – Block 21 Alley Vacation Map