

Office of Housing

2022 Proposed Budget Overview

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SEATTLE
CITY HALL

Seattle City Council Select Budget Committee
Presentation Date



City of Seattle

OH 2021 PROGRAMS & INITIATIVES – 1/2

- **Capital Investments**
 - **Rental Housing**
 - Spring NOFA –204 rental units funded
 - Rapid Acquisition NOFA – 165 rental units funded in first round; now reviewing rolling applications
 - Fall NOFA – applications currently being reviewed
 - Continued portfolio management
 - **Homeownership**
 - Fall 2020 and Spring 2021 NOFAs – 51 homeownership opportunities funded
 - Fall 2021 NOFA / ECITF RFP — to be announced by end of year
- **Emergency Rental Assistance**
 - United Way of King County
 - Community-Based Organizations
 - Publicly Subsidized Housing

OH 2021 PROGRAMS & INITIATIVES – 2/2

- **Homeowner Stabilization and Healthy Homes**
 - Homeowner Stabilization RFP—announced this week, using ECITF funds
 - Clean Heat Conversions, in partnership with OSE
 - Energy Efficiency Improvements for Multifamily and Single Family Homes
- **Place-Based Community Wellness Planning and Investment, Anchored by Affordable Housing**
 - Mount Baker Light Rail Station Area
 - South Park Land Acquisition
 - Homeownership Opportunities in the Rainier Valley
 - Northgate Commons
- **Pre-development and Capacity Building Support**
- **Legislation**
 - MFTE Program Updates
 - Affordable Housing on Land Owned by Religious Organizations

BUDGET SUMMARY (\$000s)

	2021 Adopted	2021 Revised		2022 Proposed	
General Fund Appropriation	\$2,700	\$16,700		\$2,124	
Change from 2021 Adopted		\$14,000,000	518.5%	(\$576)	(21.3%)
Change from 2021 Revised				(\$14,576)	(87.3%)
Other Appropriation	\$81,836	\$212,327		\$196,672	
Change from 2021 Adopted		\$130,491	159.5%	\$114,836	140.3%
Change from 2021 Revised				(\$15,655)	(7.4%)
Full-time Equivalents (FTEs)	46	49		51	
Change from 2021 Adopted		3	6.5%	5	10.9%
Change from 2021 Revised				2	4.1%

ADDS, REDUCTIONS & COST-SAVING MEASURES (\$000s) – 1/2

#	Program	Fund	Appropriation Change (from 2021 Adopted)		FTE Change	Council Priority
1	Capital Investments in Affordable Rental Housing	CLFR Fund, Payroll Tax Fund, General Fund	\$84,498	37%	0	Housing
	One-time funding investment for the production, preservation, or acquisition of affordable housing					
2	Homeownership Opportunities to Expand Generational Wealth	Payroll Tax Fund	\$6,000	235%	0	Housing
	Investments recommended by the ECI Task Force to improve homeowner rates and homeownership retention in BIPOC communities					
3	Oil Heat Conversion	Payroll Tax Fund and General Fund	\$1,587	488%	2	Green New Deal
	Supports oil heat conversion work in partnership with OSE					

ADDS, REDUCTIONS & COST-SAVING MEASURES (\$000s) – 2/2

#	Program	Fund	Appropriation Change (from 2021 Adopted)		FTE Change	Council Priority
4	Workforce Development for Housing Providers	General Fund	\$750	n/a (new program)	0	Housing, Workforce Support
	Develop and strengthen the workforce in housing social service agencies throughout the city through educational and technical training					
5	Technical Adjustments	Housing Funds 16400 and 16600	\$23,879	n/a	0	n/a
	Primarily comprised of revised MHA projections (\$19.7M), as well as updates to O&M costs and continuation of 2021 supplemental budget adjustments					

*Program Related to City's COVID Response

RACIAL EQUITY

- **Racial Equity Outcomes of OH Policies and Programs:**
 - Baseline Budget grounded in Racial Equity: Increase equitable access to safe, healthy, affordable housing; prevent displacement; affirmatively further fair housing choice; and end disparate racial impacts of homelessness & homeownership.
 - New Programs and Expenditures focus on addressing critical housing gaps/needs for BIPOC households.
- **Data and Monitoring:**
 - Focus on data points that are relevant for showing racial equity impacts
- **Advance OH as an Anti-racist Organization:**
 - Continue the ongoing communication and coordination between the Change Team and OH Management to link emerging RSJ implementation issues with budget planning.

QUESTIONS?
