



Seattle Council Committee Report

Finance and Housing Committee

Council Chamber, City Hall
600 4th Avenue
Seattle, WA 98104

Thursday, August 11, 2022, 9:30 AM

This meeting also constitutes a meeting of the City Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Please Note: Times listed are estimated

A. Call To Order

Meeting Start Time: 11:30 a.m.

Presiding Officer: Councilmember Mosqueda

Present: 5 - Teresa Mosqueda, Lisa Herbold, Alex Pedersen, Sara Nelson, Andrew Lewis

B. Approval of the Agenda

C. Public Comment

D. Items of Business

1. [CB 120396](#) AN ORDINANCE relating to the financing of the Aquarium Expansion project; creating a fund for depositing proceeds of tax-exempt limited tax general obligation bonds in 2023; authorizing the loan of funds in the amount of \$20,000,000 from the REET I Capital Projects Fund to the 2023 Multipurpose LTGO Bond Fund for continuing the work on the "Ocean Pavilion" Aquarium expansion; amending Ordinance 126490, which adopted the 2022 Budget, including the 2022-2027 Capital Improvement Program (CIP); changing appropriations to Seattle Parks and Recreation; and revising project allocations and spending plans for certain projects in the 2022-2027 CIP; all by a 3/4 vote of the City Council.

The Committee recommends that City Council pass the Council Bill (CB).

In Favor: 4 - Mosqueda, Herbold, Nelson, Lewis

Opposed: 1 - Pedersen

2. [CB 120397](#) AN ORDINANCE relating to the financing of the Aquarium Expansion project; authorizing amendments to existing agreements with the Seattle Aquarium Society relating to such financing; and providing for other related matters.

The Committee recommends that City Council pass the Council Bill (CB).

In Favor: 4 - Mosqueda, Herbold, Nelson, Lewis

Opposed: 1 - Pedersen

3. [CB 120391](#) AN ORDINANCE establishing the City's commitments and plans for supporting cannabis workers and supporting communities disproportionately harmed by the federal War on Drugs.
The Council Bill (CB) was discussed in Committee.

4. [CB 120392](#) AN ORDINANCE relating to licensing cannabis businesses in Seattle; establishing social equity applicant criteria for cannabis businesses; setting fees for cannabis businesses; expanding the purposes for which a cannabis license may be issued in the future; updating references in the code to "cannabis"; and amending Chapter 6.500 of the Seattle Municipal Code.
The Council Bill (CB) was discussed in Committee.

5. [CB 120393](#) AN ORDINANCE relating to employment in Seattle; adding a new Chapter 8.38 to the Seattle Municipal Code; and amending Sections 3.02.125 and 14.20.025 of the Seattle Municipal Code.
The Council Bill (CB) was discussed in Committee.

E. Adjournment

Meeting Adjournment Time: 12:02 p.m.

Prepared by: Faride Cuevas