

and implement the intent of the petitioners who requested that the City create the PBIA; and

WHEREAS, in March 2005, the City passed Ordinance 121758, increasing the established assessment rates for the PBIA, and there has been no subsequent increase in the assessment rates; and

WHEREAS, on May 25, 2016, the PBIA held a public ratepayer meeting to discuss increased expenses,

highlighted a proposal to address the budget situation, and received feedback from its ratepayers; and

WHEREAS, on June 10, 2016, the ratepayer advisory board for the West Seattle Junction Association, which oversees the PBIA, voted to increase all assessment rates by ten percent for the purpose of preventing reduction in services due to inflation in prices; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE MAYOR CONCURRING, THAT:

Section 1. The City Council declares its intention to modify the special assessment rates for the West Seattle Junction Parking and Business Improvement Area, as follows:

- (a) In Zone A, retail businesses will pay \$3.025 per \$1,000 gross income of the business annually and non-retail businesses will pay \$1.513 per \$1,000, to a maximum of \$4,114 annually.
- (b) In Zone B, retail businesses will pay \$1.513 per \$1,000 gross income of the business annually and non-retail businesses will pay \$0.811 per \$1,000, to a maximum of \$4,114 annually.
- (c) Banks, savings and loan, or other financial lending institutions shall pay a flat rate of \$4,114 annually.
- (d) Auto dealers shall pay a flat rate of \$2,057 annually and gas stations shall pay a flat rate of \$1,029 annually.
- (e) Non-street-level non-retail businesses will pay the appropriate zone rate to a maximum fee of \$211.75 per year.
- (f) Each business located in Zone C will pay a parking assessment of \$115.50 per parking space per year for street-level businesses, and \$57.75 per parking space per year for non-retail non-street-level

businesses, for each parking space required under Table A of SMC Section 23.54.015 that is not already provided by such business, and without regard to any reduction in the number of required parking spaces that may be authorized elsewhere in the Seattle Municipal Code or by any other law.

Section 2. A hearing shall be heard on this matter before the Affordable Housing, Neighborhoods and Finance Committee in the City Council Chambers, City Hall, 600 Fourth Avenue, 2nd Floor, Seattle, Washington 98104 (enter on Fifth Avenue), on Wednesday, September 7, 2016 at 9:30 a.m. or as soon thereafter as the same may be heard. The City Council will hear all protests and receive evidence for or against the proposed action.

Section 3. The City Clerk is requested to publish notice of this intention and of the hearing in a newspaper of general circulation in Seattle and mail a complete copy to each ratepayer within the proposed area, each at least ten days prior to the hearing.

Adopted by the City Council the _____ day of _____, 2016, and signed by me in open session in authentication of its adoption this _____ day of _____, 2016.

President _____ of the City Council

The Mayor concurred the _____ day of _____, 2016.

Edward B. Murray, Mayor

Filed by me this _____ day of _____, 2016.

Monica Martinez Simmons, City Clerk

(Seal)