



Legislation Details

File #: CB 118713 **Version:** 1 **Name:** CB 118713
Type: Ordinance (Ord) **Status:** Passed
In control: City Clerk

On agenda: 7/11/2016

Final Action: 7/15/2016 **Ord. No.** Ord 125074

Title: AN ORDINANCE relating to the sale of the Pacific Place Garage condominium unit (“Garage”); finding that City ownership of the Garage no longer serves municipal purposes; authorizing the sale of the Garage for \$87 million to MPH PP Garage LLC; authorizing the Director of Finance and Administrative Services to execute all documents and take other necessary actions to complete the sale of the Garage; directing the deposit of the net sale proceeds; and exempting the sale from the requirements of Resolution 29799 as amended by Resolution 30862.

Sponsors: Tim Burgess

Indexes:

Attachments: 1. Att A - Purchase and Sale Agreement (Part 1 of 2), 2. Att A - Purchase and Sale Agreement (Part 2 of 2), 3. Summary and Fiscal Note, 4. Summary Exhibit A – Depiction of location, 5. Presentation, 6. Signed Ord 125074, 7. Affidavit of Publication

Date	Ver.	Action By	Action	Result
7/15/2016	1	City Clerk	attested by City Clerk	
7/15/2016	1	Mayor	returned	
7/15/2016	1	Mayor	Signed	
7/12/2016	1	City Clerk	submitted for Mayor's signature	
7/11/2016	1	City Council	passed	Pass
7/6/2016	1	Affordable Housing, Neighborhoods, and Finance Committee	pass	Pass
6/27/2016	1	City Council	referred	
6/23/2016	1	Council President's Office	sent for review	
6/7/2016	1	City Clerk	sent for review	
6/7/2016	1	Mayor	Mayor's leg transmitted to Council	