

SEATTLE CITY COUNCIL

Legislation Details

File #: CB 118717 Version: 1 Name: CB 118717

Type: Ordinance (Ord) Status: Passed

In control: City Clerk

On agenda: 7/11/2016

Final Action: 7/15/2016 **Ord. No.** Ord 125075

Title: AN ORDINANCE providing for certain remedial actions with respect to the City's Limited Tax General

Obligation Improvement and Refunding Bonds, 2007, including providing for the defeasance and redemption of certain of those bonds that are currently outstanding; creating a new fund for the expenditure of disposition proceeds; authorizing the execution of a defeasance trust agreement and the carrying out of a defeasance plan and directing the use of additional disposition proceeds; authorizing certain transfers necessary to carry out the foregoing; authorizing the purchase of certain investments and the use of their proceeds; and ratifying and confirming certain prior acts; all by a 3/4

vote of the City Council.

Sponsors: Tim Burgess

Indexes:

Attachments: 1. Att 1 - Defeasance Trust Agreement, 2. Summary and Fiscal Note, 3. Signed Ord 125075, 4.

Affidavit of Publication

Date	Ver.	Action By	Action	Result
7/15/2016	1	City Clerk	attested by City Clerk	
7/15/2016	1	Mayor	returned	
7/15/2016	1	Mayor	Signed	
7/12/2016	1	City Clerk	submitted for Mayor's signature	
7/11/2016	1	City Council	passed	Pass
7/6/2016	1	Affordable Housing, Neighborhoods, and Finance Committee	pass	Pass
7/5/2016	1	City Council	referred	
6/29/2016	1	Council President's Office	sent for review	
6/21/2016	1	City Clerk	sent for review	
6/21/2016	1	Mayor	Mayor's leg transmitted to Council	