

SEATTLE CITY COUNCIL

Legislation Details

File #: CB 120073 Version: 1 Name: CB 120073

Type: Ordinance (Ord) Status: Passed

In control: City Clerk

On agenda: 6/14/2021

Final Action: 6/18/2021 **Ord. No.** Ord 126364

Title: AN ORDINANCE relating to financing public improvements within Local Improvement District No.

6751 (also known as the Waterfront LID); authorizing and providing for the issuance and sale of local

improvement district bonds (LID Bonds, as defined herein) to provide funds to pay or reimburse a

portion of the costs of the LID Improvements (as defined), to make a deposit to the Local Improvement Guaranty Fund, and to pay the costs of issuance of the bonds; pledging the LID assessments collected in the Waterfront LID and the amounts available in the Local Improvement

Guaranty Fund to pay and secure the LID Bonds; providing parameters for Bond Sale Terms including conditions, covenants, and other sale terms; providing for and fixing the installment payment terms and interest rate on assessments in the Waterfront LID; amending Section 20.08.020 of the Seattle

Municipal Code to conform to changes in state law; and ratifying and confirming certain prior acts.

Sponsors: Debora Juarez

Indexes:

Attachments: 1. Ex A – Form of Continuing Disclosure Agreement, 2. Summary and Fiscal Note, 3. Central Staff

Memo, 4. Presentation, 5. Signed Ordinance 126364, 6. Affidavit of Publication

Date	Ver.	Action By	Action	Result
6/18/2021	1	City Clerk	attested by City Clerk	
6/18/2021	1	Mayor	returned	
6/18/2021	1	Mayor	Signed	
6/16/2021	1	City Clerk	submitted for Mayor's signature	
6/14/2021	1	City Council	passed	Pass
6/4/2021	1	Public Assets and Native Communities Committee	pass	Pass
5/17/2021	1	City Council	referred	
5/6/2021	1	Council President's Office	sent for review	
4/27/2021	1	City Clerk	sent for review	
4/26/2021	1	Mayor	Mayor's leg transmitted to Council	