



Legislation Text

File #: CB 119344, Version: 3

CITY OF SEATTLE

ORDINANCE _____

COUNCIL BILL _____

AN ORDINANCE pertaining to Admission Tax revenue received by the City; amending Section 5.40.120 of the Seattle Municipal Code to revise uses of Admission Tax revenue.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Subsection 5.40.120.B of the Seattle Municipal Code, which section was last amended by Ordinance 125492, is amended as follows:

5.40.120 Receipts to the General Fund

* * *

B. Admission tax revenue in the General Fund shall be annually appropriated for payment of the City's obligations under contracts with organizations that provide arts, sports, and cultural event opportunities, or shall be annually appropriated:

1. ((1))To the Office of Arts and Culture to support the following purposes:

((1-)) a. Arts-related programs and one-time capital expenditures that keep artists living, working, and creatively challenged in Seattle;

((2-)) b. Initiatives and programs to build community through the arts and create opportunities for the public to intersect with artists and their work;

((3-)) c. Initiatives and programs that provide art opportunities for youth in and out of school(((3-))); and

2. For payment of the City's rent adjustment obligations to Seattle Arena Company, LLC or its

permitted successors and assigns under the Lease Agreement (Arena at Seattle Center) between The City of Seattle and Seattle Arena Company, LLC, Attachment 1 to the ordinance introduced as Council Bill 119345 (as may be amended or modified in accordance with its terms) (the “Arena Lease”), and only to the extent that such annual appropriation does not exceed the total admission tax revenues generated through operations of the arena at the Seattle Center for that calendar year, minus the amount of the Rent Adjustment Threshold for Admission Tax revenues identified in Article III, Section 6 of the Arena Lease.

Section 2. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

Passed by the City Council the _____ day of _____, 2018, and signed by me in open session in authentication of its passage this ____ day of _____, 2018.

President _____ of the City Council

Approved by me this _____ day of _____, 2018.

Jenny A. Durkan, Mayor

Filed by me this _____ day of _____, 2018.

Monica Martinez Simmons, City Clerk

(Seal)