

August 15, 2023

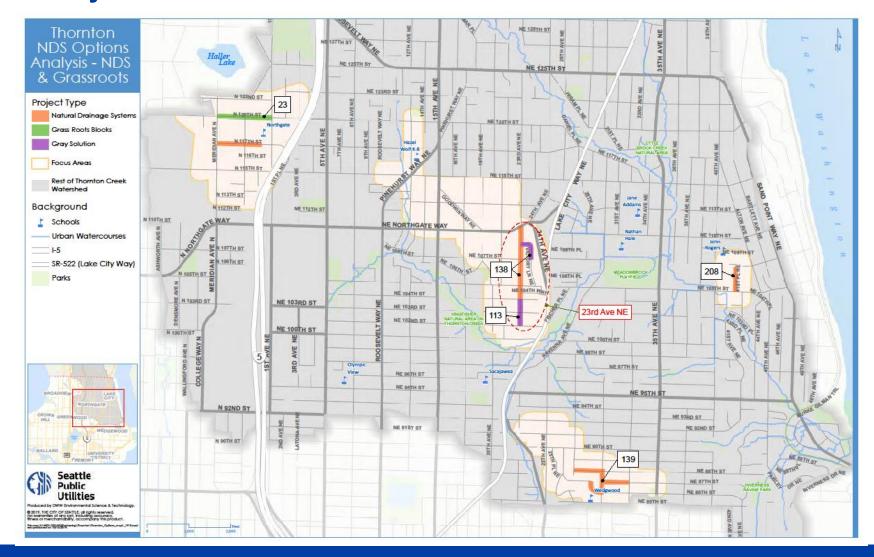
**Seattle Public Utilities** 



### **Purpose of This Legislation**

 To authorize Seattle Public Utilities to accept \$11.9 million in low- and no-interest loans from the Washington Department of Ecology to construct the South Thornton Natural Drainage Systems Project.

#### **Project Area**



### **Starting in October of 2023**

- 43 bioretention cells across 12 blocks in the South Thornton Creek watershed
- Controlling 60 acres of impervious area over 13 acres effective impervious area
- Project is part of our Consent Decree obligations to the Federal government

# Providing stormwater control and water quality improvements through bioretention



### Loan Details/Project Costs

- \$8,918,804 Standard Loan
- \$2,972,935 Forgivable Principal Loan
- Loan terms are 30 years at 1.6% effective interest
- Project total estimated costs for completion are \$21 million
- Construction cost estimated at 11.6 million
- Total savings estimated at \$5.7 million

## **Questions?**

