

Amendment 1 to CB/RES 120643 – Commercial Lease Requirements

Sponsor: Councilmember Lewis

Exemption for life-sciences business entities

Effect: This amendment would clarify that business entities that are engaged in research and development related to life sciences are exempt from the requirements of CB 120643. Life science is the study of living organisms and life processes, and it includes branches such as botany, marine biology, and bioinformatics.

Amend Section 2 of CB 120643 as follows:

6.104.020 Definitions

For the purposes of this Chapter 6.104:

“Base rent” means the agreed-upon cost that a commercial tenant regularly pays to a lessor for the right to possess and use the property.

“Commercial property” means real estate that is intended to generate a profit and is used for commercial or retail activities other than (a) rental as residence or for lodging; as office space; for research and/or development related to life sciences; or as a medical practice, clinic, or dispensary; and (b) farming or cultivation.