

# 2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	006	B	001

**Budget Action Title:** Cut \$10.4 million GF from Finance General for Equitable Communities Initiative and add \$33.7 million to Emergency Fund

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Teresa Mosqueda

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
<b>General Fund</b>		
General Fund Revenues	\$0	
General Fund Expenditures	\$23,355,000	
<b>Net Balance Effect</b>	<b>\$(23,355,000)</b>	
<b>Other Funds</b>		
<b>Emergency Fund (10102)</b>		
Revenues	\$33,700,000	
Expenditures	\$33,700,000	
<b>Net Balance Effect</b>	<b>\$0</b>	
<b>Total Budget Balance Effect</b>	<b>\$(23,355,000)</b>	

## Budget Action Description:

This budget action would cut \$10,345,000 from the 2021 Finance General (FG) Budget for the proposed Equitable Communities Initiative and adds \$33.7 million in FG for a transfer to the City's Emergency Fund in 2021.

# 2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	006	B	001

After accounting for \$19.8 million of spending from the Emergency Fund for direct COVID-19 relief efforts in 2020, the 2021 Proposed Budget would deplete the Emergency Fund from \$47.1 million to a nearly zero (\$60,643) balance in 2021. This budget action would replenish the Emergency Fund balance to \$33.8 million in 2021, replenishing the majority of the funds used to support the programs and services agreed to for the Joint COVID-19 relief plan in 2020 and 2021 (see the Central Staff Citywide COVID-19 Response Issue Identification memo presented on the October 21, 2020, Select Budget Committee agenda for more information about the Joint-COVID-19 relief plan).

## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Contribution to Emergency Fund		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	00100 - General Fund	2021	\$0	\$33,700,000
2	Equitable Communities Initiative		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2021	\$0	\$(10,345,000)
3	Reserve contribution from General Fund		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	10102 - Emergency Fund	2021	\$0	\$33,700,000
4	Transfer in from General Fund		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	10102 - Emergency Fund	2021	\$33,700,000	\$0