

## SUMMARY and FISCAL NOTE

<b>Department:</b>	<b>Dept. Contact:</b>	<b>CBO Contact:</b>
Office of Economic Development	Phillip Sit	Nick Tucker

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### **1. BILL SUMMARY**

**Legislation Title:** A RESOLUTION of intention to establish a new Business Improvement Area to be known as the Ballard Improvement Area (BIA) and fix a date and place for a hearing thereon.

#### **Summary and background of the Legislation:**

This resolution declares the intention to establish a new Ballard Business Improvement Area (Ballard Improvement Area) and is the second of two similar pieces of legislation that must be prepared, per RCW 35.87A. The City must pass this resolution to declare a public hearing date and place for the initiative. After the public hearing, the council may introduce a Council Bill to create the Ballard Improvement Area with a special assessment to be levied upon the owners of commercial properties, multi-family residential properties (four or more units), and mixed-use properties (multi-family residential and commercial) within its boundaries.

The existing Ballard Business Improvement Area was established in 2016 for a seven-year period. Based on its ability to provide services valued by its ratepayers, the Ballard Business Improvement Area developed a proposal recommending the creation of a new BIA that would be established for the duration of twelve years, with the base year being FY2024. The Ballard Alliance believes its proposal is efficient, accountable, and responsive to the area's needs. The group collected signatures for a petition to form the Ballard Improvement Area that will fund the following programs within the Business Improvement Area:

- A. Public Safety and Public Health Enhancement;
- B. Clean Environment and Public Realm;
- C. Advocacy, Urban Design and Transportation;
- D. Marketing and Promotions;
- E. Business Development and Retention; and
- F. Organizational Management.

The petitioning effort resulted in a show of financial support by ratepayers who would pay at least 60% of the total special assessment revenues. Assessments will commence as of January 1, 2024, or the effective date of this ordinance, whichever is later. The new Ballard Improvement Area will be overseen by a Ratepayers Advisory Board, which would be broadly representative of the proposed ratepayers and stakeholders from the district.

## 2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project?       Yes  No

## 3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget?       Yes  No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?  
No.

**Are there financial costs or other impacts of *not* implementing the legislation?**

If the Ballard Improvement Area (BIA) legislation is not implemented, it would potentially eliminate nearly \$1 million in annual enhanced programs and services in the Ballard service area. This resolution is a required step to implement the package of BIA legislation.

## 4. OTHER IMPLICATIONS

**a. Does this legislation affect any departments besides the originating department?**

Treasury Services in the Office of City Finance administers the assessments for the BIAs. OED has worked in close coordination with Treasury on this legislation package. Treasury will collect the BIA assessments from its ratepayers. Treasury holds the funds solely for the purpose of reimbursing the Program Manager for administering staffing, projects, and other costs associated with the BIA.

**b. Is a public hearing required for this legislation?**

A public hearing is required for the BIA renewal and will be held on                      as required by RCW 35.87A.140.

**c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

Yes. This resolution was published to give notice of the public hearing for the proposed Council Bill.

**d. Does this legislation affect a piece of property?**

Please see Attachment A to the Resolution: Proposed BIA Boundaries

**e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**

The Ballard Improvement Area is not expected to have adverse disproportionate impacts on vulnerable and historically disadvantaged communities in the district. OED will complete a RET on the outreach process on the BIA renewal.

**f. Climate Change Implications**

**1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**

No.

**2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**

No.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

Summary Attachment A, the Ballard Alliance Renewal and Business Plan, expands on the goals of the BIA.

**Summary Attachments:**

Summary Attachment A – Ballard Alliance Renewal and Business Plan