

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	901	A	002

Budget Action Title: Transfer \$9 million of General Fund to the School Safety Traffic and Pedestrian Improvement Fund to backfill for the reduced 2021 School Zone Camera revenue forecast

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$9,000,000	
Net Balance Effect	\$(9,000,000)	
Other Funds		
School Safety Traffic and Pedestrian Improvement Fund (18500)		
Revenues	\$9,000,000	
Expenditures	\$0	
Net Balance Effect	\$9,000,000	
Total Budget Balance Effect	\$0	

Budget Action Description:

This Council Budget Action would transfer \$9 million of General Fund to the School Safety Traffic and Pedestrian Improvement (SSTPI) Fund. The General Fund revenue would backfill for the revised 2021 School Zone Camera revenue forecast provided by the City Budget Office (CBO).

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CBO's revised revenue forecast identified a \$9.2 million reduction of School Zone Camera revenue to the SSTPI Fund in 2021. The SSTPI Fund financial plan projected an ending 2021 unreserved fund balance of \$1.5 million. Together, this Council Budget Action and use of \$200,000 of unreserved fund balance would fully offset the projected 2021 School Zone Camera revenue reduction.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Transfer funds to SSTPI to backfill for School Zone Camera revenue		0	0	FG - FG000	FG - BR-FG-REVENUE - Finance General - Revenue	00100 - General Fund	2021	\$0	\$9,000,000
2	Transfer in General Fund to offset reduced School Zone Camera revenue		0	0	SDOT - TR000	SDOT - BR-TR-REVENUE - Seattle Department of Transportation - Revenue	18500 - School Safety Traffic and Pedestrian Improvement Fund	2021	\$9,000,000	\$0