

# 2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
OH	005	A	001

**Budget Action Title:** Add \$150,000 in GF to OH for pre-development costs for property in the Central Area

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Kshama Sawant

Council Members:

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
<b>General Fund</b>		
<b>General Fund Revenues</b>	\$0	
<b>General Fund Expenditures</b>	\$150,000	
<b>Net Balance Effect</b>	<b>\$(150,000)</b>	
<b>Total Budget Balance Effect</b>	<b>\$(150,000)</b>	

## Budget Action Description:

This Council Budget Action would add \$150,000 in GF to the Office of Housing to fund pre-development costs for property in the Central District. This funding would be in addition to the \$100,000 that was included in the chair's proposed balancing package. If this CBA is approved it would bring total funding to \$250,000 for this effort. The property that would be acquired is proposed to be used in the short term as shelter but in the long term would be redeveloped as affordable housing.

It is the Council's expectation that the City will assist with the acquisition of this property through existing City programs, such as the Office of Housing's Acquisition and Preservation Program. If needed, the Council will amend the Levy Administrative and Financial Plan to provide additional authority to support this acquisition. In addition, the Council intends that the shelter be prioritized for use by single adults.

## Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for pre-development costs for property in Central Area		0	0	OH - HU000	OH - BO-HU-1000 - Leadership and Administration	00100 - General Fund	2021	\$0	\$150,000