

Amendment 3 to CB 120643 – Commercial Lease Requirements

Sponsor: Councilmember Mosqueda

Requiring an annual stakeholder process and impacts analysis
and establishing a timeline for review

Effect: This amendment would require an annual stakeholder process to evaluate the impacts and effectiveness of CB 120643’s requirements and to solicit any recommendations for future amendments to the legislation.

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1. After Section 2, add a new Section 3 as follows:

Section 3. The Office of Economic Development (OED) and the Department of Finance and Administrative Services are requested to convene a stakeholder process to evaluate the impacts and effectiveness of this legislation. The process should include owners and lessors of commercial premises including members of the Building Owners & Managers Association (BOMA) and the Seattle Restaurant Alliance; operators of hotels and restaurants; and representatives of the Downtown Seattle Association, the Chamber of Commerce, and the National Association for Industrial and Office Parks (NAIOP). In addition to evaluating the impacts and effectiveness of the legislation, the stakeholder group should provide feedback on the implementation of the legislation and submit any recommendations for amendments to the legislation, including an explanation of the rationale for those recommendations and their anticipated impacts.

The Executive should provide an initial written report including the evaluation, feedback, and recommendations to the Public Assets and Homelessness Committee, or successor committee, and the Central Staff Director by December 31, 2023. The Executive should provide reports annually thereafter.

Renumber the remaining section(s) accordingly.

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2. After Section 3, add a new Section 4 as follows:

Section 4. These commercial lease requirements shall be reviewed in 2026.

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Public Assets and Homelessness
December 6, 2023
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Renumber the remaining section(s) accordingly.