

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	005	B	002

Budget Action Title: Add \$5.2 million of REET I Capital Projects Fund to SDOT for the Georgetown to South Park Trail (MC-TR-C096) CIP Project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Tammy Morales

Council Members: Lisa Herbold, Kshama Sawant, Dan Strauss

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
REET I Capital Fund (30010)		
Expenditures	\$5,200,000	
Net Balance Effect	\$(5,200,000)	
Total Budget Balance Effect	\$(5,200,000)	

Budget Action Description:

This Council Budget Action would add \$5.2 million of Real Estate Excise Tax I (REET I) Capital Projects Fund to the Seattle Department of Transportation (SDOT) for the Georgetown to South Park Trail (MC-TR-C096) CIP Project. In the 2018-2023 Adopted CIP, Council allocated \$600,000 for design of this project and identified a \$1.8 million placeholder for future construction.

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	005	B	002

SDOT has completed 90% design on the project and estimates the project construction cost at \$6.8 million. SDOT has identified \$1.6 million of potential grants to support construction in 2021, leaving a funding gap of \$5.2 million. This proposal would fund construction of this project.

This Council Budget Action utilizes REET I funds identified in the City Budget Office's November revenue update.

The impact of this Council Budget Action on the Georgetown to South Park Trail CIP page is shown in Attachment A.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for the Georgetown to South Park Trail project		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30010 - REET I Capital Fund	2021	\$0	\$5,200,000