

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| OH | 002 | A | 003 |

Budget Action Title: Add \$1.7 million of GF to OH for property acquisition and feasibility study for Aurora Commons Redevelopment Project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Debora Juarez

Council Members: Lisa Herbold, Kshama Sawant, Dan Strauss, Andrew Lewis, Lorena González

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

| Date | | Total | LH | TM | KS | AP | DJ | DS | AL | BC | LG |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | 0 | | | | | | | | | |
| | No | 0 | | | | | | | | | |
| | Abstain | 0 | | | | | | | | | |
| | Absent | 0 | | | | | | | | | |

Summary of Dollar Effect

See the following pages for detailed technical information

| | 2021 Increase (Decrease) | 2022 Increase (Decrease) |
|------------------------------------|--------------------------|--------------------------|
| General Fund | | |
| General Fund Revenues | \$0 | |
| General Fund Expenditures | \$1,700,000 | |
| Net Balance Effect | \$(1,700,000) | |
| | | |
| Total Budget Balance Effect | \$(1,700,000) | |

Budget Action Description:

This Council Budget Action would provide funding of \$1.7 million GF to OH for the following purposes: \$1.5 million for property acquisition and \$200,000 for a feasibility study for the proposed Aurora Commons Redevelopment Project. The property that would be acquired is on Aurora Avenue. It is proposed to be redeveloped to include: low income housing, service space for the Aurora Commons community organization, and co-location of a health clinic. The total purchase price for the property is \$3.35 million. Additional funds are being sought from other sources to secure all of the funding needed to purchase the property.

Budget Action Transactions

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| # | Transaction Description | Position Title | Number of Positions | FTE | Dept | BSL | Fund | Year | Revenue Amount | Expenditure Amount |
|---|---|----------------|---------------------|-----|------------|---|----------------------|------|----------------|--------------------|
| 1 | Add funding for feasibility study for Aurora Commons Redevelopment Project | | 0 | 0 | OH - HU000 | OH - BO-HU-1000 - Leadership and Administration | 00100 - General Fund | 2021 | \$0 | \$200,000 |
| 2 | Add funding for property acquisition for Aurora Commons Redevelopment Project | | 0 | 0 | OH - HU000 | OH - BO-HU-3000 - Multifamily Housing | 00100 - General Fund | 2021 | \$0 | \$1,500,000 |