

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	006	B	002

Budget Action Title: Rescind CBA FG-006-B-001, cut \$10.4 million GF from Finance General for Equitable Communities Initiative, add \$33.7 million to Emergency Fund, and add \$23,329 to OPCD

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Teresa Mosqueda

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$46,720,329	
Net Balance Effect	\$(46,720,329)	
Other Funds		
Emergency Fund (10102)		
Revenues	\$67,387,000	
Expenditures	\$0	
Net Balance Effect	\$67,387,000	
Total Budget Balance Effect	\$20,666,671	

Budget Action Description:

This budget action:

1. Rescinds CBA FG-006-B-001 that included a technical error in the transaction line;
2. Cuts \$10,345,000 from the 2021 Finance General (FG) Budget for the proposed Equitable

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Communities Initiative;

3. Adds \$33.7 million in FG for a transfer to the City's Emergency Fund in 2021; and
4. Adds \$23,329 to the Office of Planning and Community Development's budget to reflect the full amount needed to restore the Strategic Advisor 3 position. This is in addition to the \$172,707 added to restore the position in CW-001-A-004.

After accounting for \$19.8 million of spending from the Emergency Fund for direct COVID-19 relief efforts in 2020, the 2021 Proposed Budget would deplete the Emergency Fund from \$47.1 million to a nearly zero (\$60,643) balance in 2021. This budget action would replenish the Emergency Fund balance to \$33.7 million in 2021, replenishing the majority of the funds used to support the programs and services agreed to for the Joint COVID-19 relief plan in 2020 and 2021 (see the Central Staff Citywide COVID-19 Response Issue Identification memo presented on the October 21, 2020, Select Budget Committee agenda for more information about the Joint-COVID-19 relief plan).

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Contribution to Emergency Fund		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	00100 - General Fund	2021	\$0	\$33,687,000
2	Equitable Communities Initiative		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2021	\$0	\$(10,345,000)
3	Transfer in from General Fund		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	10102 - Emergency Fund	2021	\$33,687,000	\$0
4	Add funds to restore StratAdvsr3-Exempt (#10005832)		0	0	OPCD - PC000	OPCD - BO-PC-X2P00 - Planning and Community Development	00100 - General Fund	2021	\$0	\$23,329