

2014 - 2018 Skagit Environmental Endowment Commission Budget Framework*

For the period April 1, 2014 to March 31, 2019

(All amounts in U.S. Dollars)

SUMMARY – AVERAGE ANNUAL EXPENDITURES

I. ADMINISTRATION		\$104,015
II. WORKPLAN / ANNUAL PROGRAM		\$528,005
A. Education Partnerships	\$201,000	
B. Ecosystem Projects	\$115,100	
C. Recreation Projects	\$117,864	
D. Communications / Outreach	\$58,000	
E. Opportunity / Contingency Fund	\$36,041	
III. LAND MANAGEMENT CONTINGENCY**		\$1,000,000
	TOTAL BUDGET	\$1,632,020

* It is SEEC policy to preserve the corpus of the endowment over the life of the High Ross Treaty, while keeping pace with inflation. Factors such as program costs, supplemental payments to the fund, and investment return may vary over time. Thus the budget framework is an estimate, and details may vary from year to year.

** The land management contingency is a set-aside to cover costs of converting unprotected land in the BC portion of watershed to protected status and/or to fund specific activities in support of grizzly bear recovery in Washington State or British Columbia.

AVERAGE ANNUAL ADMINISTRATIVE BUDGET

for the period April 1, 2014 to March 31, 2019

(All amounts in U.S. Dollars)

	U.S. SECTION	CANADIAN SECTION	COMBINED EXPENDITURES
A. Meetings	\$ 15,000	\$ 15,000	\$ 30,000
Includes Commissioner honoraria and travel expenses for meeting days, plus meeting support expenses.			
B. Office and Project Operating Expense	\$ 3,000	\$ 1,500	\$ 4,500
1. Directors and Officers Liability Insurance	1,500		
2. Miscellaneous	1,500	1,500	
C. Financial Services	\$ 0	\$ 69,515	\$ 69,515
1. Audit		12,500	
2. Endowment management		57,015	
GRAND TOTAL ADMINISTRATIVE BUDGET	\$ 18,000	\$ 86,015	\$ 104,015

WORKPLAN / AVERAGE ANNUAL PROGRAM EXPENDITURES

For the Period April 1, 2014 to March 31, 2019

(All amounts in U.S. Dollars)

Education Partnership Support

National Park Service—North Cascades <i>International Interpretive Program.</i>	\$20,000
BC Ministry of Environment: <i>International Interpretive Program</i>	\$35,000
North Cascades Institute <i>Mountain School / Path for Youth</i>	\$66,000
Hope Mountain Centre for Outdoor Learning: <i>Education programs; Fraser Cascade School programs; Manning Park Interpretation</i>	\$80,000
TOTAL EDUCATION PARTNERSHIP	\$201,000

Partnership Joint Projects

Ecosystem Science & Management <ul style="list-style-type: none"> • BC Water Quality \$25,000 • Fish/Wildlife Monitoring \$60,600 • Vegetation Monitoring/ Restoration \$29,500 	\$115,100
Recreation Projects <ul style="list-style-type: none"> • Student Conservation Association \$40,000 • NPS & BC MOE Youth/Volunteer Program Support \$45,000 • BC Trail Project \$10,000 • NPS Campground Project \$22,864 	\$117,864
TOTAL PARTNERSHIP JOINT PROJECTS	\$232,964

COMMUNICATIONS/OUTREACH PROJECTS	\$58,000
OPPORTUNITY/ CONTINGENCY FUND	\$36,041

GRAND TOTAL SEEC WORKPLAN	\$528,005
CONTINGENCY FUND FOR LAND PURCHASE AND/OR GRIZZLY BEAR RECOVERY*	\$1,000,000

* The Commission has affirmed carrying over this contingency fund to provide up to \$1,000,000 for land protection, of which, up to \$250,000 each could be spent in the US and Canada for grizzly bear recovery. It is anticipated that funds will be used to support a US Environmental Impact Statement process for North Cascades grizzly recovery during the period of this plan.