

Summary and Fiscal Note

1. Legislation Summary

Department: Office of Economic Development

Title: A resolution of intention to modify the boundaries and assessment structure of the Capitol Hill Business Improvement Area and fix a date and place for a hearing thereon.

Background: The proposed resolution declares the intent of the City Council to amend the Capitol Hill Business Improvement Area's (CHBIA) ordinance, following a hearing on the matter as required by RCW 42.56.075 and RCW 35.87A.140. Pursuant to RCW 35.87A.140, in order to change the CHBIA's assessment rates, City Council must hold a hearing on the matter and adopt a resolution of intention to change the rate or additional rate of special assessment at least fifteen days prior to the hearing. The resolution shall specify the proposed change and shall give the time and place of the hearing.

The ordinance that proposes to amend the CHBIA, also known as the Broadway BIA, includes five changes intended to stabilize the CHBIA's budget and better align the district boundary with current commercial activity. That ordinance is intended to be considered in an upcoming meeting of the Human Services, Labor, and Economic Development Committee.

2. Capital Improvement Program (CIP)

Does this legislation create, fund, or amend a CIP Project?

☐ Yes

☒ No

a. CIP Project Name:

b. Master Project ID:

c. Project Location:

d. Start Date:

e. End Date:

f. Total Project Cost Through 2030:

3. Summary of Financial Implications

Does this legislation have financial impacts to the City?

☐ Yes

☒ No

4. Other Impacts

a. Does this legislation require a public hearing?

☒ Yes

☐ No

b. Does this legislation require a notice to be published in The Daily Journal of Commerce and/or The Seattle Times?

☒ Yes

☐ No

c. Does this legislation affect a piece of property?

This legislation impacts one piece of property, 910 East Pike Street (King County Parcel ID #60030004160), by removing it from the CHBIA service area.

d. Race and Social Justice Initiative impacts:

1. How does this legislation affect vulnerable or historically disadvantaged communities? How did you come to this conclusion? Please consider both impacts within City government (like employees and internal programs) and in the broader community.

The changes proposed by this amendment do not have a disproportionate impact on vulnerable or historically disadvantaged communities.

2. Please attach any Racial Equity Toolkits or other racial equity analyses used to develop or assess this legislation.

N/A

3. What is the Language Access Plan for communicating with the public about this legislation?

All notifications to property owners will include an option for translation/interpretation if needed.

e. Climate change impacts:

1. Emissions: Will this legislation significantly increase or decrease carbon emissions? Attach any studies or materials that inform your answer.

This legislation is not likely to impact carbon emissions in a material way.

2. Resiliency: Will this legislation make Seattle more or less able to adapt to climate change? If it reduces resiliency, explain what can be done to lessen the impact.

This legislation is not likely to impact Seattle's resiliency in a material way.

f. If this legislation creates a new program or expands an existing one, what are the long-term, measurable goals? How will this legislation help achieve those goals? What methods will be used to track progress?

N/A

g. Does this legislation create a non-utility CIP that involves shared funding with a non-City partner or organization?

No.