

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
LEG	Freeman / 48178	NA

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

1. Legislation Title:

AN ORDINANCE approving correction of the Property Use and Development Agreement (PUDA) approved by Ordinance 125394 for property located at 1203 East Spruce Street; and accepting a Corrected PUDA.

2. Summary and background of the Legislation:

This legislation corrects an error in a Property Use and Development Agreement accepted by the Council in connection with approving a contract rezone for a site located at 1203 East Spruce Street. See Ordinance 125394. That PUDA erroneously applied requirements of Seattle Municipal Code Chapter 23.58B and 23.58C to portions of the development site that were not rezoned.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? Yes No

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

Yes, the Seattle Department of Construction and Inspections.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

- e. Does this legislation affect a piece of property?**

Yes, see Attachment B to the corrected PUDA.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

This legislation is corrective. See the Summary and Fiscal Note to Ordinance 125394 for a description of perceived RSJI implications

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

NA

List attachments/exhibits below: