

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	004	B	002

Budget Action Title: Add \$500,000 of REET I Capital Projects Fund to SDOT for the Route 44 Transit-Plus Multimodal Corridor (MC-TR-C078) CIP Project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Dan Strauss

Council Members: Tammy Morales, Kshama Sawant, Alex Pedersen, Andrew Lewis, Lorena González

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
REET I Capital Fund (30010)		
Expenditures	\$500,000	
Net Balance Effect	\$(500,000)	
Total Budget Balance Effect	\$(500,000)	

Budget Action Description:

This proposal would add \$500,000 of Real Estate Excise Tax I (REET I) Capital Projects Fund to the Seattle Department of Transportation (SDOT) for the Route 44 Transit-Plus Multimodal Corridor (MC-TR-C078) CIP Project. The project makes improvements along the Route 44 between the University of Washington, Wallingford, and Ballard and may fund bus lanes, pedestrian improvements, channelization changes, signal modifications, transit signal priority, and new adaptive signals.

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The 2021-2026 Proposed CIP reduced overall spending for this project by \$1 million. This Council Budget Action would restore \$500,000 for this project.

This Council Budget Action utilizes REET I funds identified in the City Budget Office's November revenue update.

The impact of this Council Budget Action on the Route 44 Transit-Plus Multimodal Corridor CIP page is shown in Attachment A.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for the Route 44 Transit-Plus Multimodal Corridor Project		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30010 - REET I Capital Fund	2021	\$0	\$500,000