

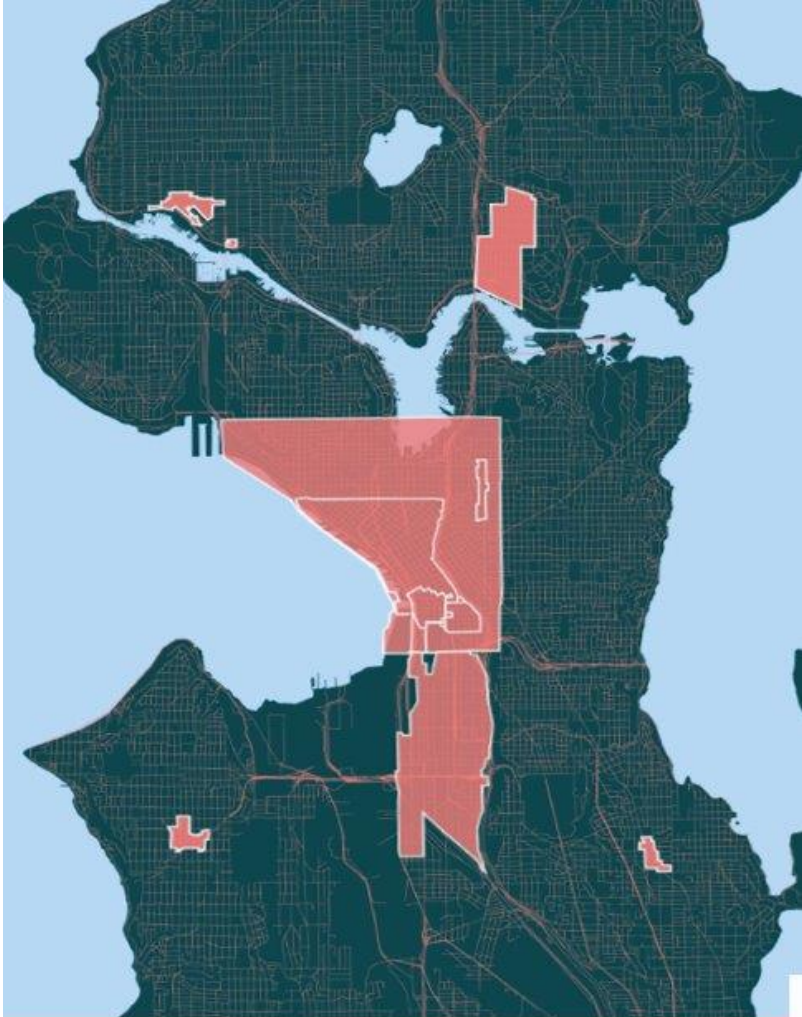
West Seattle Junction Association BIA Amendment

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SEATTLE'S BIA PROGRAM



- 11 BIAs in Seattle generate more than \$45 million for enhanced business services and programs
- Local control, predictable and sustainable funding
- Revenue collected is 100% allocated to the district
- Program is supported by OED and Treasury Services



WEST SEATTLE JUNCTION ASSOCIATION PROPOSED AMENDMENT

- The West Seattle Junction Association BIA proposes **modifying their ratepayer exemptions**
- Proposal **removes an assessment exemption for businesses that qualify for B & O exemption** (current exemption threshold is \$100k annual revenue)
- **Makes the assessment more equitable**; businesses below the threshold still receive BIA services
- **Also protects the BIA from current proposed policy to change** B&O exemption threshold from \$100,000 to \$2 million
- This change would **affect 23 businesses** that currently receive this exemption. Their annual assessments would range from \$80-\$300 for each, with a combined total annual increase of \$4,600 to the BIA



WEST SEATTLE JUNCTION ASSOCIATION PROPOSED AMENDMENT

- OED has reviewed the proposal, which **meets the requirements** of a BIA amendment and is allowed under RCW 35.87A.075.
- **No petition process is required** as part of the amendment process, though the BIA has already conducted outreach to all new potential ratepayers.
- City will notify ratepayers about the proposal in advance of the **Public Hearing scheduled for September 11.**

QUESTIONS?

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