

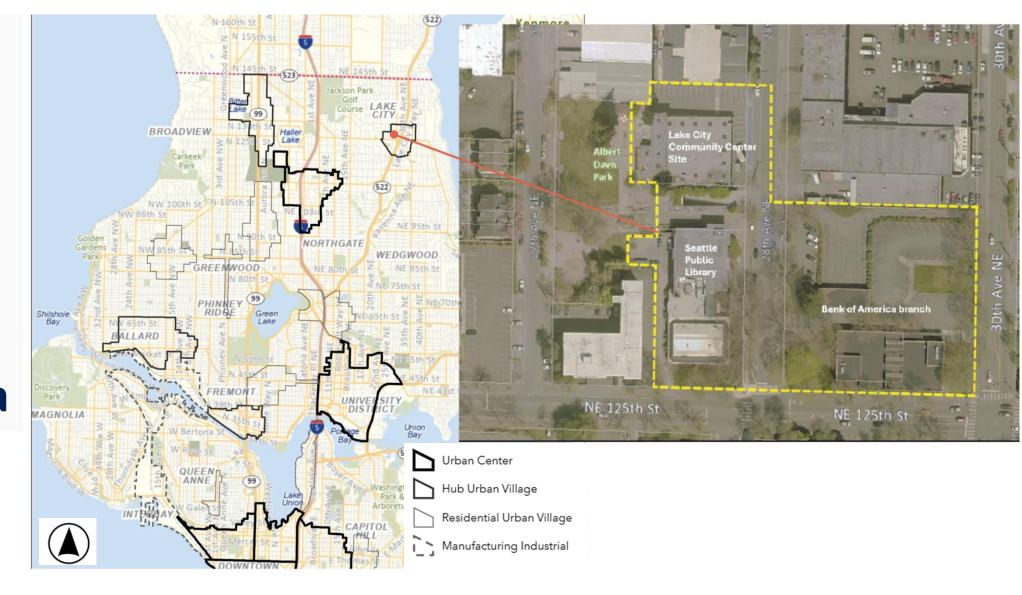
Purpose

Staff will present rezone proposal on select parcels in Lake City, which will help facilitate future infill development potential, including on City-owned property.



General Location and Vicinity Map -

Lake City Rezone Area





Proposed Rezone in Lake City



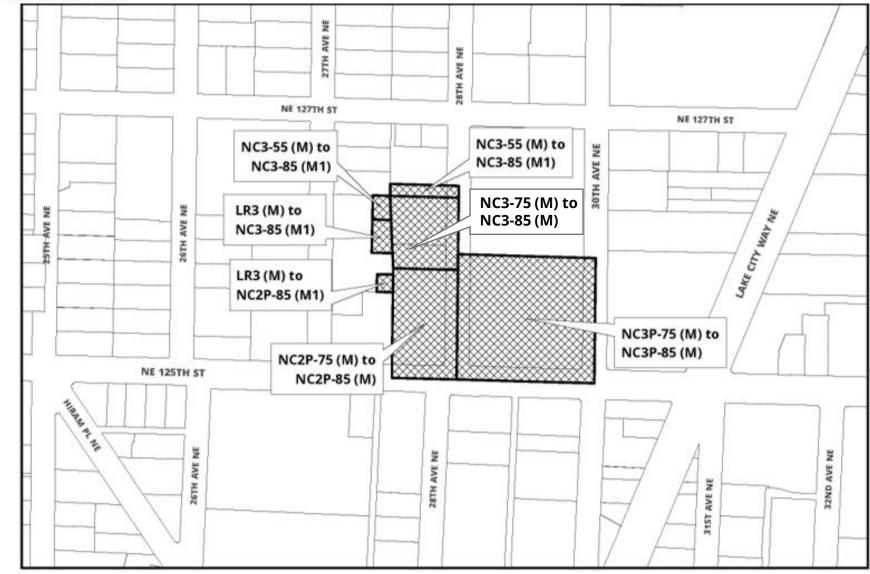
Rezone area

- Collection of 4 parcels (totaling 3 acres) rezoned to NC2-85 and NC3-85.
- Three (3) of the parcels are City-owned (SPR, FAS, SPL) and one (1) is privately owned by Bank of America (BoA).
- For the SPR parcel, this proposal only seeks to rezone the area that will be redeveloped, excluding Albert Davis Park.
- Proposed rezone area allows for clean transitions from abutting land uses/zoning, and opportunities for future infill development, including on BoA site.



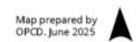


Proposed Rezone



Overview

- Meets area-wide rezone criteria
- Unifies proposed zoning heights at 85'
- Rectifies split zoned parcel
- Provides for infill development opportunity, including existing Lake City Community Center site
- Maintains transitions from NC-95 to NC-55 (east to west)



Lake City Community Center Redevelopment

Mercy Housing selected to redevelop site

- New community center on first two floors with housing above
- 113 new homes serving low-income Seattleites (with incomes of 30%, 50%, 60% of AMI)
- Large share of homes set aside for families in 2, 3, and 4bedroom apartments (68%)
- FamilyWorks will provide on-site services
- Childcare











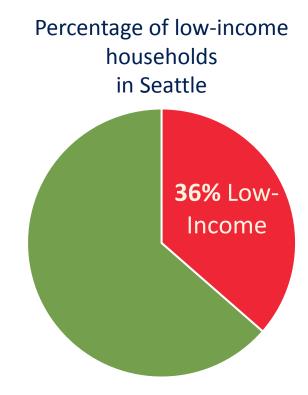


What does 'low income' mean?

Area Median Income (AMI) is a measure established by HUD, used to determine eligibility for various human services and housing.

- Low-income households make less than 80% AMI
- Very low-income households make less than 50% AMI
- Extremely low-income households make less than 30% AMI

Over 1/3 of Seattle households are low-income.



Source: US Department of HUD, CHAS 2015-2019, ACS 5-Year Estimates, Seattle



Who is likely to live in affordable housing?



Richie and Renee are expecting a baby. They'd like a 2-bedroom but are struggling to afford market rent.

Richie, Grocery clerk: \$43,180

Renee, Barista: \$39,020 Household income: \$82,200

Affordable monthly rent: \$2,055

As a 3-person household, their household income is just below 60% AMI.

60% 2BR rent limit = \$2,121



Proposed rents and income limits

Bedrooms	30% AMI Rent	50% AMI Rent	60% AMI Rent
1-BR	\$883	\$1,473	\$1,767
2-BR	\$1,060	\$1,767	\$2,121
3- BR	\$1,225	\$2,042	\$2,451
4-BR	\$1,367	\$2,274	\$2,730
Household Size	30% AMI Income Limit	50% AMI Income Limit	60% AMI Income Limit
Household Size 1 Person	30% AMI Income Limit \$33,000	50% AMI Income Limit \$55,000	60% AMI Income Limit \$66,000
1 Person	\$33,000	\$55,000	\$66,000

2025 Seattle Office of Housing Income and Rent Limits



VIEW FROM 28TH AVENUE NE

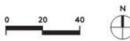


PROPOSED LAKE CITY COMMUNITY CENTER AND AFFORDABLE HOUSING ALBERT DAVIS PARK 27TH AVE NE MID-BLOCK CONNECTION WEEKLY FARMERS MARKET LAKE CITY NEIGHBORHOOD SERVICE CENTER LAKE CITY LIBRARY

Proposed Site Plan

KEYNOTES

- **TOMMUNITY CENTER MAIN ENTRY**
- EXISTING PARKING RAMP
- COMMUNITY CENTER ENTRY
- COMMUNITY CENTER TERRACE
- NEW PARK PLAYGROUND
- COMMUNITY CENTER CHILDCARE PLAY AREA
- BUILDING SERVICE ACCESS
- **8** AFFORDABLE HOUSING ENTRY



Project Timeline

Predevelopment

(Q1 2025 - Q2 2027)

Project Completion

(Q1 2029)









- Rezoning, design and permitting
- Securing financing
- Community engagement (SPR & DON)

Construction

(Q2 2027 - Q4 2028)

- Lease up of homes
- Community center opens



Next Steps

Rezone Process:

• Full Council Vote – *tentatively* September 9, 2025

Lake City Community Center Redevelopment:

- Future entitlement process, including permits
- Next year: Council approval needed on future agreements i.e., ground lease, purchase and sale agreement, condo documents, etc.